

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
BSE Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 20.10.2022

Dear Sir,

Sub: Outcome of Board Meeting held on 20.10.2022
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter and half year ended 30.09.2022.
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter and half year ended 30.09.2022.

The meeting commenced at 12.00 Noon and concluded at 3.15 PM

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

To
The Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter & half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chivatam, Tanuku
Date: 20th October, 2022



For **M/s.K.S.RAO & Co.,**
Chartered Accountants
FRN: 003109S

K. Vamsi Krishna

(K.VAMSI KRISHNA)
Partner
ICAI Memb.No.238809
UDIN:

UDIN: 22238809BAJXB55132

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2022

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Results					
		Quarter ended			Year to date		Year ended
		30th September, 2022	30th June, 2022	30th September, 2021	Year to date figures for the current period ended 30th September, 2022	Year to date figures for the corresponding period ended 30th September, 2021	31st March, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations (net)	457.21	292.75	657.87	749.96	1037.74	2541.82
II	Other Income	0	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	457.21	292.75	657.87	749.96	1037.74	2541.82
IV	Expenses						
	a. Cost of Material Consumed	333.31	206.20	545.13	539.51	850.41	2149.70
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	10.78	10.92	10.42	21.70	20.33	42.10
	e. Finance Costs	7.07	9.57	5.54	16.64	12.53	38.35
	f. Depreciation and Amortisation expense	0.66	0.62	0.77	1.28	1.51	3.08
	g. Other Expenses	51.47	39.50	31.63	90.97	52.14	105.40
	Total Expenses	403.29	266.81	593.49	670.10	936.92	2338.63
V	Profit before exceptional items and tax (III-IV)	53.92	25.94	64.38	79.86	100.82	203.19
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (VII-VIII)	53.92	25.94	64.38	79.86	100.82	203.19
VIII	Tax Expense						
	(1) Current tax	13.53	6.51	16.18	20.04	25.34	52.35
	(2) Deferred tax	0	0.00	0.00	0.00	0.00	0.07
IX	Profit / (Loss) for the period from continuing operations (IX-X)	40.39	19.43	48.20	59.82	75.48	150.77
X	Profit / (Loss) from discontinuing operations	0	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) for the period (XI+XIV)	40.39	19.43	48.20	59.82	75.48	150.77
XIV	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive income (XV+XVI)	40.39	19.43	48.20	59.82	75.48	150.77
XVI	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1500.72	1500.72	1500.72	1500.72
XVII	Reserve excluding Revaluation Reserves as per balance sheet						320.21
XVII	Earnings per share (after tax and minority interest)						
	(a) Basic (in ₹)	0.27	0.13	0.32	0.40	0.50	1.00
	(b) Diluted (in ₹)	0.27	0.13	0.32	0.40	0.50	1.00

(See accompanying notes to the financial results)

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghurama Raju

Managing Director

(G. Raghurama Raju)

DIN No: 00453895

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Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 20.10.2022.
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The statutory auditors have carried out a limited review of the financial results for the quarter & Half Year ended 30th September, 2022.
4. The Company is primarily engaged in processing of Human Hair which is the only reportable segment as per Ind AS 108 "Operating Segment"

Place: CHIVATAM, TANUKU

Date: 20.10.2022

For **RADIX INDUSTRIES (INDIA) LTD.,**



Managing Director
(G. Raghurama Raju)
DIN No: 00453895

RADIX INDUSTRIES (INDIA) LIMITED

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Statement of Assets and Liabilities as at 30.09.2022

(₹ in Lakhs)

Particulars	As at	
	30.09.2022	31.03.2022
	Unaudited	Audited
A ASSETS		
1 Non-current assets		
Property, Plant and Equipment	12.89	12.55
Capital work-in-progress	132.81	80.63
Goodwill	0.00	0.00
Other Intangible Assets	0.00	0.00
Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
(e) Deferred tax assets (net)	2.12	2.12
(f) Other non-current assets	24.24	20.84
Total - Non-current assets	172.06	116.14
2 Current assets		
Inventories	2158.15	2226.09
Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	156.87	170.56
(iii) Cash and Cash Equivalents	123.72	175.65
(iv) Bank balances other than (iii) above	1.72	1.72
(v) Other Financial Assets	2.48	11.02
Other Current Assets	5.88	3.44
Total - Current assets	2448.82	2588.48
TOTAL - ASSETS (1+2)	2620.88	2704.62
B EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share Capital	1500.72	1500.72
Other Equity		
(i) Reserves and Surplus	229.97	320.21
Total Equity	1730.69	1820.93
2 Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	188.00	208.00
(ii) Other Financial Liabilities	0.00	0.00
Provisions	0.00	0.00
Deferred Tax Liabilities (Net)	0.00	0.00
Other non-current liabilities	0.00	0.00
Total Non - Current Liabilities	188.00	208.00
3 Current Liabilities		
Financial Liabilities		
(i) Borrowings	297.86	656.15
(ii) Trade Payables		
total outstanding dues of MSME	0.00	0.00
total outstanding dues of creditors other than MSME	0.00	0.00
(iii) Other Financial Liabilities	2.78	2.65
Other Current Liabilities	380.00	8.45
Provisions	15.50	6.81
Current Tax Liabilities (Net)	6.05	1.63
Total - Current liabilities	702.19	675.69
TOTAL - EQUITY AND LIABILITIES (1+2+3)	2620.88	2704.62

Place: CHIVATAM, TANUKU

Date: 20.10.2022

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghurama Raju

Managing Director

(G. Raghurama Raju)

DIN No: 00453805

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CIN NO: L37200AP1993PLC016785

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Statement of Cash Flow for the Half Year ended 30th September, 2022

PARTICULARS	(₹ in Lakhs)	
	30.09.2022 Unaudited	30.09.2021 Unaudited
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before exceptional items:		
Profit/(Loss) from continuing operations	79.86	100.82
Profit/(Loss) from discontinued operations	0.00	0.00
Profit before tax	79.86	100.82
<u>Adjustments to reconcile profit before tax to net cash flows:</u>		
Depreciation of property, plant and equipment and amortisation	1.28	1.51
Finance costs	16.64	12.53
Operating profit before working capital changes	97.78	114.86
<u>Add/Less: Adjustments for working capital</u>		
Increase / Decrease in inventories	67.94	381.19
Increase/Decrease in Trade receivables	13.69	(5.84)
Increase/Decrease in Other financial assets	8.54	0.00
Increase/Decrease in Other current assets	(2.44)	(54.33)
Increase / Decrease in other financial liabilities	0.13	0.00
Increase / Decrease in other current liabilities & provisions	380.24	0.06
Cash generated from operations	565.88	435.94
Less: Direct taxes paid	15.61	14.10
Net cash flows from operating activities	550.27	421.84
II CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of property, plant and equipments/Capital Work-in-progress	(53.80)	(33.21)
Increase in Other Non-Current Assets	(3.40)	0.01
Net cash flows used in investing activities	(57.20)	(33.20)
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/(Repayment) of Long Term borrowings	(20.00)	(289.56)
Proceeds from/(Repayment) of Short Term borrowings	(358.29)	0.00
Finance costs	(16.64)	(12.53)
Dividends paid to equity share holders	(150.07)	(75.04)
Net Cash flows/(used in) Financing Activities	(545.00)	(377.13)
Net increase/(decrease) in Cash & Cash equivalents (I + II + III)	(51.93)	11.51
Cash and cash equivalents at the beginning of the period	175.65	11.46
Cash and cash equivalents at the end of the period	123.72	22.97
	(51.93)	11.51

Place: CHIVATAM, TANUKU
Date: 20.10.2022

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghurama Raju
Managing Director
(G. Raghurama Raju)
DIN No: 00453895