

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
The B S E Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 06.02.2023

Dear Sir,

Sub: Outcome of Board Meeting held on 06.02.2023

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2022.
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2022

The meeting commenced at 11:00 AM and concluded at^{02.30} PM

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

To
The Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter & nine months ended 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp)
Date: 6th February, 2023

For **M/s.K.S.RAO & Co.,**
Chartered Accountants
FRN: 003109S

(K.VAMSI KRISHNA)
Partner
ICAI Memb.No.238809
UDIN:

UPIN: 23 238809 BG4 JUN 2653

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

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Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2022

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Results					
		Quarter ended			Year to date		Year ended
		31st December, 2022	Preceding quarter 30th September, 2022	Corresponding quarter ended 31st December, 2021	Year to date figures for the current period ended 31st December, 2022	Year to date figures for the current period ended 31st December, 2021	31st March, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (net)	966.14	457.21	473.95	1716.10	1511.69	2541.82
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	966.14	457.21	473.95	1716.10	1511.69	2541.82
IV	Expenses						
	a. Cost of Material Consumed	831.20	333.31	365.51	1370.71	1215.92	2149.70
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	10.83	10.78	10.60	32.53	30.93	42.10
	e. Finance Costs	9.86	7.07	18.39	26.50	30.92	38.35
	f. Depreciation and Amortisation expense	0.42	0.66	0.79	1.70	2.30	3.08
	g. Other Expenses	52.15	51.47	30.61	143.12	82.75	105.40
	Total Expenses	904.46	403.29	425.90	1574.56	1362.82	2338.63
V	Profit before exceptional items and tax (III-IV)	61.68	53.92	48.05	141.54	148.87	203.19
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (VII-VIII)	61.68	53.92	48.05	141.54	148.87	203.19
VIII	Tax Expense						
	(1) Current tax	15.44	13.53	12.08	35.48	37.42	52.35
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.07
IX	Profit / (Loss) for the period from continuing operations (IX-X)	46.24	40.39	35.97	106.06	111.45	150.77
X	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) for the period (XI+XIV)	46.24	40.39	35.97	106.06	111.45	150.77
XIV	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive income (XV+XVI)	46.24	40.39	35.97	106.06	111.45	150.77
XVI	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1500.72	1500.72	1500.72	1500.72
XVII	Reserve excluding Revaluation Reserves as per balance sheet						320.21
XVII	Earnings per share (after tax and minority interest)						
	(a) Basic (in ₹)	0.31	0.27	0.24	0.71	0.74	1.00
	(b) Diluted (in ₹)	0.31	0.27	0.24	0.71	0.74	1.00

(See accompanying notes to the financial results)

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghu Rama Raju

Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895

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Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 06.02.2023.
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The statutory auditors have carried out a limited review of the financial results for the quarter & Nine Months ended 31st December, 2022 and have issued an unmodified report on such results.
4. The Company is primarily engaged in processing of Human Hair which is the only reportable segment as per Ind AS 108 "Operating Segment"
5. Sales for Nine months ended 31st December, 2022 include an amount of Rs.23.43 Lakhs towards sale of Raw material whose cost of sales is Rs.22.79 Lakhs which was included in cost of material consumed.

Place: CHIVATAM, TANUKU

Date: 06.02.2023

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghu Rama Raju

Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895

