

CSR Policy :

According to Sec.135, Our Company requires to constitute a Corporate Social Responsibility Committee consisting of 3 or more directors out of which at least 1 director should be an independent director

The Board shall ensure that the company spends, in every financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy. If the company fails to spend such amount, the Board shall, in its report specify the reasons for not spending the amount.

Note:

The Board of Directors of the company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose contents of such policy in the Board Report (FY 14-15) and the same shall be displayed on the company's website, if any, as per the particular specified in the Annexure.

Accordingly it is proposed to approve the following CSR policy of the Company:

Committee : The Committee shall comprise of the following 3 Directors,

1. Chairman :
2. Member :
3. Member(Independent):

Meetings :

- a. The Committee shall meet not less than two times a year.
- b. 2 members personally present shall be the quorum for the meeting, provided that the Independent Director shall always be present for the purpose of the quorum.

Functions :

- a. The Committee shall recommend to the Board, the CSR activities.
- b. The Committee shall oversee and monitor the spending of the CSR amount and implementation of the CSR activities undertaken.

CSR Policy:

The CSR activities shall be undertaken by the company, as per its stated CSR Policy, as projects or programs or activities (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business.

The Board of a company may decide to undertake its CSR activities approved by the CSR committee, through a registered trust or a registered society or a company established by the company or its holding or subsidiary or associate company under section 8 of the Act or otherwise:

Provided that-

(i) if such trust, society or company is not established by the company or its holding or subsidiary or Associate company, it shall have an established track record of three years in undertaking similar programs or projects;

(ii) the company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

A company may also collaborate with other companies for undertaking projects or programs or CSR Activities in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programs in accordance with these rules.

The CSR projects or programs or activities undertaken in India only shall amount to CSR expenditure, provided that the Company shall give preference to local area and areas where it operates for undertaking the CSR activities.

The CSR projects or programs or activities that benefit only the employees of the company and their families shall not be considered CSR activities in accordance with section 135 of the Act.

Companies may build CSR capacities of their own personnel as well as those of their Implementing agencies through Institutions with established track records of at least three financial years but such expenditure shall not exceed five percent. of total CSR expenditure of the company in one financial year.

Contribution of any amount directly or indirectly to any political party under section 182 of the Act, shall not be considered as CSR activity

The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the company.

CSR Activities :

The following CSR activities may be taken up by the Company:

Activities relating to:—

- (i) eradicating extreme hunger and poverty;
- (ii) promotion of education;
- (iii) promoting gender equality and empowering women;
- (iv) reducing child mortality and improving maternal health;
- (v) combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
- (vi) ensuring environmental sustainability;
- (vii) employment enhancing vocational skills;
- (viii) social business projects;
- (ix) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; and
- (x) such other matters as may be prescribed.