INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.K.S.RAO & Co., **Chartered Accountants** FRN: 003109S pmi IM

(K.VAMSI KRISHNA)

Partner

ICAI Memb.No.238809 UDIN: 21238809 AAAABG 5172

Place: Tanuku (Camp) Date: 19thJuly, 2021

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785 Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in Ph:08819-243347

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

(₹ in Lakhs)

SI. No.	Particulars		**		
		Quarter ended			Year ended
		30th June, 2021 Unaudited	31st March, 2021	30th June, 2020	31st March, 2021
I	Revenue from Operations (net)	379.87	359.50	123.94	2750.46
II	Other Income	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	379.87	359.50	123.94	2750.46
IV	Expenses				
	a. Cost of Material Consumed	305.28	271.14	89.44	2402.23
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00	0.00
	d. Employee benefits expense	9.91	10.72	9.56	39.59
	e. Finance Costs	6.99	7.64	5.26	27.86
	f. Depreciation and Amortisation expense	0.74	0.72	0.69	2.79
	g. Other Expenses	20.51	21.16	13.00	88.62
	Total Expenses	343.43	311.38	117.95	2561.09
V	Profit before exceptional and extraordinary items and tax (III-IV)	36.44	48.12	5.99	189.3
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	36.44	48.12	5.99	189.3
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	36.44	48.12	5.99	189.3
X	Tax Expense				
	(1) Current tax	9.16	9.46	1.65	48.70
	(1) Deferred tax	0.00	0.17	0.00	0.1
XI	Profit / (Loss) for the period from continuing operations (IX-X)	27.28	38.49	4.34	140.50
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.0
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.0
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.0
XV	Profit / (Loss) for the period (XI+XIV)	27.28	38.49	4.34	140.5
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income (XV+XVI)	27.28	38.49	4.34	140.50
XXI	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1500.72	1500.72
XXII	Reserve excluding Revaluation Reserves as per balance sheet		-		244.4
	Earnings per share (after tax and minority interest)				
	(a) Basic	0.18	0.26	0.03	0.94
	(b) Diluted	0.18		0.03	0.94

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FOR RADIX INDUSTRIES (INDIA) LTD.

Gr. Raglew Raws Ross

Managing Director (G. Raghu Rama Raju) DIN No: 00453895



RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

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Extract of standalone Un-audited financial results for the Quarter ended 30th June,2021

(in Lakhs)

	Particulars	Quarter Ended 30th June, 2021	Year Ended 31st March, 2021	Quarter Ended 30th June, 2020		
		Unaudited	Audited	Unaudited		
1.	Total Income from Operations (Net)	379.87	2750.46	123.94		
2.	Profit / (Loss) before exceptional and extraordinary items and tax	36.44	189.37	5.99		
3.	Profit / (Loss) for the period before tax (after exceptional and extraordinary items)	36.44	189.37	5.99		
4.	Net Profit / (Loss) for the period after tax (after exceptional and extraordinary items)	27.28	140.50	4.34		
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	27.28	140.50	4.34		
6.	Equity Share Capital	1500.72	1500.72	1500.72		
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	24	179.00			
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - 1. Basic:	0.18	0.94	0.03		
	2. Diluted:	0.18	0.94	0.03		

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available at the web site of the Company www.radixindustries.in and Stock Exchange website www.bseindia.com.

Place: CHIVATAM Date: 19-07-2021

For RADIX INDUSTRIES (INDIA) LTD.

Managing Director
(G. Raghu Rama Raju)

DIN No: 00453895



Notes:

- 1. The above financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 19.07.2021.
- 2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3. The figures for the quarter ended 31st March, 2021 are balancing figures between the audited figures of the full financial year ended March 31, 2021 and the published year to date figures up to third quarter ended December 31, 2020.
- 4. The Company operates in a single segment, i.e. Human hair.
- Sales for the Quarter ended 30th June, 2021 include an amount of Rs. 57.40 Lakhs towards sale of Raw material whose cost of sales is Rs. 56.28 Lakhs which was included in cost of material consumed.
- 6. The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2021.

Place: CHIVATAM

For RADIX INDUSTRIES (INDIA) LTD.

Date: 19.07.2021

Managing Director (G. Raghu Rama Raju) DIN No: 00453895

