

# RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh. E-mail: [radixindustries@gmail.com](mailto:radixindustries@gmail.com) PH : 040- 64523706  
CIN: L37200AP1993PLC016785 Website: [www.radixindustries.com](http://www.radixindustries.com)

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To  
Corporate Relations Department.  
The Bombay Stock Exchange Limited  
P.J Towers, Dalal Street  
Mumbai – 400001

Date: 12.02.2018

Dear Sir,

**Sub: Outcome of Board Meeting held on 12.02.2018**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 531412**

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

- 1. Approved the Un-Audited Financial Results for the Third Quarter and Nine months ended 31.12.2017.**
- 2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Third Quarter and Nine months ended 31.12.2017.**

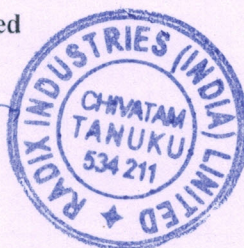
The meeting commenced at 11 AM and concluded at 12.45 P.M.

This is for your information and records.

Thanking You  
For Radix Industries (India) Limited

*G. Raghu Rama Raju*

G. Raghu Rama Raju  
Managing Director  
(DIN: 00453895)





**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS****Review Report to  
The Board of Directors,  
RADIX INDUSTRIES (INDIA) LIMITED**

1. We have reviewed the accompanying statements of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the quarter ended 31<sup>st</sup> December 2017 ("the statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July5, 2016. We have not performed a review or audit, as stated in Note 3 of the Statement, of the figures relating to the corresponding quarter and nine months ended 31<sup>st</sup> December, 2017, including the reconciliation of net profit for the quarter and nine months ended 31<sup>st</sup> December, 2017 between the previous GAAP and Indian Accounting Standards ("Ind AS"), as reported in this Statements.

These Statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our review.

2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp)  
Date: 12<sup>th</sup> February, 2018



For **Chevuturi Associates**

Chartered Accountants

FRN: 000632S

(Ch. Srinivasa Rao)

ICAI Memb.No.209237

Partner



# RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

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## Statement of Unaudited Financial Results for the Quarter ended 31st December, 2017

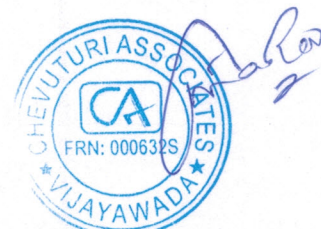
(₹ in Lacs)

Sl.	Particulars	Results					
		Quarter ended			Nine Months Ended		Year Ended
		31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016	31st March, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	329.14	227.28	259.27	850.97	1044.46	1386.28
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	<b>Total Revenue (I+II)</b>	<b>329.14</b>	<b>227.28</b>	<b>259.27</b>	<b>850.97</b>	<b>1044.46</b>	<b>1386.28</b>
IV	<b>Expenses</b>						
	a. Cost of Material Consumed	256.11	138.99	200.42	604.89	867.00	1079.74
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	5.37	5.35	4.73	16.05	14.05	18.93
	e. Finance Costs	10.64	9.67	8.50	31.33	21.05	30.95
	f. Depreciation and Amortisation expense	1.31	1.29	1.57	3.90	4.56	6.34
	g. Other Expenses	18.91	13.41	11.81	50.67	41.07	55.96
	<b>Total Expenses</b>	<b>292.34</b>	<b>168.71</b>	<b>227.03</b>	<b>706.84</b>	<b>947.73</b>	<b>1191.92</b>
V	<b>Profit before exceptional and extraordinary items and tax (V-VI)</b>	<b>36.80</b>	<b>58.57</b>	<b>32.24</b>	<b>144.13</b>	<b>96.73</b>	<b>194.36</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>36.80</b>	<b>58.57</b>	<b>32.24</b>	<b>144.13</b>	<b>96.73</b>	<b>194.36</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII-VIII)</b>	<b>36.80</b>	<b>58.57</b>	<b>32.24</b>	<b>144.13</b>	<b>96.73</b>	<b>194.36</b>
X	<b>Tax Expense</b>						
	(1) Current tax	4.55	19.44	10.61	40.19	30.70	69.29
	(1) Deferred tax	(0.09)	(0.07)	(0.08)	(0.23)	(0.24)	(0.40)
XI	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>32.34</b>	<b>39.20</b>	<b>21.71</b>	<b>104.17</b>	<b>66.27</b>	<b>125.47</b>
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>32.34</b>	<b>39.20</b>	<b>21.71</b>	<b>104.17</b>	<b>66.27</b>	<b>125.47</b>
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XVII	<b>Total Comprehensive income</b>	<b>32.34</b>	<b>39.20</b>	<b>21.71</b>	<b>104.17</b>	<b>66.27</b>	<b>125.47</b>
XXI	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	671.00
XXIII	<b>Earnings per share (after tax and minority interest)</b>						
	(a) Basic	0.32	0.39	0.22	1.04	0.66	1.25
	(b) Diluted	0.32	0.39	0.22	1.04	0.66	1.25

### NOTE

- The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 12.02.2018
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The financial results for the quarter and Nine Months ended 31st December, 2016 have not been reviewed / audited and has been presented based on the information complied by the Management after making necessary adjustments to give true and fair view of the results in accordance with Ind AS.
- The company adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with transition date of April 1, 2016, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid Accounting Standard (Ind AS)-34 Interim Financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Reconciliation of financial results to those reported under previous GAAP and Ind AS for the quarter and half year ended are as follows.

Particulars	Quarter ended	Nine Months Ended
	31.12.2016	31.12.2016
	Unaudited	Unaudited
Profit/(Loss) for the period as per GAAP	21.71	66.27
Adjustment for Ind AS	0.00	0.00
Profit/(Loss) for the period as per Ind AS	21.71	66.27
Other comprehensive income (net of tax)	0.00	0.00
Total Comprehensive income for the period as reported under Ind AS	21.71	66.27



For RADIX INDUSTRIES (INDIA) LTD.

- The statutory auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2017.
- The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU  
Date: 12.02.2018

Managing Director  
(G. Raghu Rama Raju)  
DIN No: 00453895



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## Extract of Unaudited Financial Results for the Quarter ended 31st December, 2017

(₹ in Lakhs)

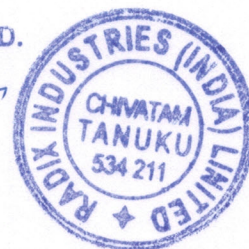
	Particulars	Quarter Ended 31st December, 2017	Nine Months Ended 31st December, 2017	Quarter Ended 31st December, 2016
		Unaudited	Unaudited	Unaudited
1.	Total Income from Operations (Net)	329.14	850.97	259.27
2.	Profit / (Loss) before exceptional and extraordinary items and tax	36.80	144.13	32.24
3.	Profit / (Loss) for the period before tax (after exceptional and extraordinary items)	36.80	144.13	32.24
4.	Net Profit / (Loss) for the period after tax (after exceptional and extraordinary items)	32.34	104.17	21.71
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	32.34	104.17	21.71
6.	Equity Share Capital	1000.48	1000.48	1000.48
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
	1. Basic:	0.32	1.04	0.22
	2. Diluted:	0.32	1.04	0.22

**Note:** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available at the web site of the Company [www.radixindustries.in](http://www.radixindustries.in) and Stock Exchange website [www.bseindia.com](http://www.bseindia.com).

For RADIX INDUSTRIES (INDIA) LTD.

*G. Raghurama Raju*

Managing Director  
(G. Raghurama Raju)  
DIN No: 00453895



Place: CHIVATAM, TANUKU

Date: 12.02.2018