

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 10.09.2015

To,
Manager Listing
Madras Stock Exchange Limited
Exchange Building, Post Box No. 183,
No. 30, Second Line Beach, Chennai – 600 001.

Dear Sir/ Madam,

Sub: - Annual Report 2014-15
Ref: - Clause 31 (a) of Listing Agreement
Scrip Code – 531412

With reference to above cited subject, kindly find enclosed 6 copies of Annual Report for FY 2014-15 along with **Form A** duly signed.

Kindly take the same on record.

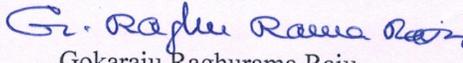
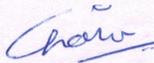
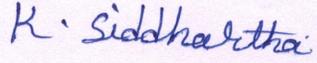
Thanking You,
Yours Truly,
For Radix Industries (India) Limited

G. Parvathi

G. Parvathi
Director
(DIN: 00453965)

FORM A

**COVERING LETTER OF THE ANNUAL AUDIT REPORT TO BE FILED WITH
THE STOCK EXCHANGES**

1.	Name of the Company:	RADIX INDUSTRIES (INDIA) LIMITED
2.	Annual financial statements for the year ended	31.03.2015
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	NA
5.	To be signed by-	
	<ul style="list-style-type: none">• Managing Director	 Gokaraju Raghurama Raju
	<ul style="list-style-type: none">• CFO	 G. Ganapathy Rama Prabakara Raju
	<ul style="list-style-type: none">• Auditor of the Company	 CA. Srinivas Rao Cherukuri Partner M.No.209237 Chevuturi Associates Chartered Accountants.
	<ul style="list-style-type: none">• Audit Committee Chairman	 Kathari Siddhardha

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CORPORATE INFORMATION

BOARD OF DIRECTORS

- Sri. G. Raghu Rama Raju : Managing Director
- Smt. G. Parvathi : Director
- Sri. G. Ganapathi Rama Prabhakara Raju : Director & CFO
- Sri V. Viswanada Raju : Independent Director
- Sri Kathari Siddhardha(From 30.10.2014) : Independent Director
- Sri M. Kiran Phani Varma : Independent Director
- Sri G. Ramalakshmi Narayana Rao : Independent Director
(upto : 30.10.2014)

AUDITORS : M/s CHEVUTURI ASSOCIATES
Chartered Accountants, Vijayawada

CIN : L37200AP1993PLC016785

REGISTERED OFFICE : Door No. 4-243
Chivatam, Near NH-5 Road
Tanuku - 534211, West Godavari Dist,
Andhra Pradesh, India

BANKERS : State Bank of India, Tanuku
Axis Bank, Tanuku

LISTED AT : The BSE Limited, Mumbai
Madras Stock Exchange Limited, Chennai

**REGISTRARS &
SHARE TRANSFER AGENTS** : M/s. Bigshare Services Private Limited
Local office at 306, Right Wing, Amrutha
Ville, Opp. Yashoda Hospital, Somajiguda,
Rajbhavan Road, Hyderabad – 500 082

SECRETARIAL AUDITORS : M/s. P. S. Rao & Associates
Company Secretaries
Flat No.10, 4th Floor, D. No.6-3-347/22/2
Ishwarya Nilayam, Opp. Sai Baba Temple,
Dwarakapuri Colony, Punjagutta,
Hyderabad – 500 082,
Telangana., India.

NOTICE

Notice is hereby given that the **Twenty First Annual General Meeting** of the members of the Company will be held on Monday, 28th Day of September, 2015 at 11.00 A.M. at the registered office of the company at 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2015 and the Statement of Profit and Loss Account and cash flow statement for the financial year ended on that date along with the Report of Directors and the Auditors thereon.
2. To appoint a Director in the place of Smt. G. Parvathi, who retires by rotation and being eligible offers herself for re-appointment.
3. To declare dividend of Rs.1/- per Equity Share of Rs.10/- each to the shareholders for the financial year 2014-15.
4. To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**

“RESOLVED THAT pursuant to the provisions of Sections 139, 141 and 142 of the Companies Act, 2013, the appointment of M/s Chevaturi Associates, Chartered Accountants, Vijayawada (ICAI Firm Registration No 000632S), who were appointed as the Statutory Auditors of the Company till the conclusion of 25th Annual General Meeting, be and is hereby ratified and confirmed, on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company for the financial year ending 31st March, 2016

SPECIAL BUSINESS:

5. **Appointment of Shri. Kathari Siddhardha (Holding DIN:07005720) as Independent Director of the Company**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 149, 152,162 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed there under, read with Schedule IV to the Act, as amended from time to time, Shri. Kathari Siddhartha (Holding DIN:07005720) who was appointed by Board of Directors of the Company as additional Director of the Company, whose term of office is upto conclusion of this AGM and in respect of whom the Company has received a Notice in writing under Section 160 of the Companies Act 2013 proposing his candidature for the office of Director of the Company be and is hereby appointed as Independent Director of the Company, whose period of office shall not be liable to retire by rotation, to hold office for five consecutive years with effect from 28th September 2015 upto 27th September 2020.”

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

Sd/-

G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)

Place: Tanuku
Date : 31.07.2015

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting. A person cannot act as proxy for more than 50 members and holding in aggregate not more than 10% of the total share capital of the Company.
2. The Register of Members and the Share Transfer Books will remain closed from 22nd September ,2015 to 28th September, 2015 (both days inclusive)
3. Members / Proxies are requested to bring their copies of Annual Report with them for the Annual General Meeting and the attendance slip duly filled in for attending the Meeting. No copies of the Annual Report will be distributed at the meeting.
4. Members are requested to quote their Registered Folio No or Demat Account No and Depository Participant Identification Number (DPID No) on all correspondence with the Company.
5. Members are requested to send all communication relating to shares to the Company's RTA, M/ S Bigshare Services Pvt. Ltd. 306, Right Wing Amrutha Ville Opp Yashoda Hospital Rajbhavan Road Somajiguda, Hyderabad – 500 082
6. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by companies and has issued circular stating that service of notice/documents including annual report can be sent by e-mail to its members. We fully support the Ministry's green initiative. Accordingly, the members are requested to inform their e-mail addresses to RTA - M/s Bigshare Services Pvt. Ltd. 306, Right Wing Amrutha Ville Opp Yashoda Hospital Rajbhavan Road Somajiguda, Hyderabad – 500 082
7. The information pursuant to Clause 49 of the Listing Agreement with respect to the details of the Directors seeking appointment / re-appointment in this Annual General Meeting is annexed.
8. All the documents referred to in the Notice and explanatory statement will be available to the members at the registered office of the company between 10.30 A.M to 12.30 P.M on all working days from the date hereof up to the date of the Meeting.
9. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
10. Voting through Electronic means
 - (a) The Company is pleased to provide members the facility to exercise their right to vote on the resolutions as set out in the Notice calling for the Annual General Meeting (AGM) by 'electronic means' and all the businesses may be transacted through e- Voting services provided by Central Depository Services (India) Limited (CDSL), in compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014.

- (b) Voting rights are reckoned on the basis of the shares registered in the names of the members / beneficial owners as on the record date fixed for this purpose viz., 21-09-2015.
- (c) Ms N Vanitha, Practicing Company Secretary has been appointed as scrutinizer for conducting the e-Voting process in a fair and transparent manner.
- (d) Members are requested to read the instructions given below:
- (e) The E-Voting facility is available at the link:

EVSN (e – Voting Sequence Number)	Commencement of e-Voting	End of e-Voting
150908007	25-09-2015	27-09-2015

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on “Shareholders” tab to cast your votes.
- (iii) Now, select the “EVSN” along with “RADIX INDUSTRIES(INDIA) LIMITED” from the drop down menu and click on “SUBMIT”
- (iv) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details #	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the relevant EVSN on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - They should email a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, they have to create a compliance user using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) of notes 10 e above to cast vote.
- (B) The voting period begins on Friday, 25th September, 2015 (9:00 am) and ends on Wednesday, 27th September, 2015 (5:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (Holding date) i.e, Monday, 21st September, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- (D) The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-Voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast "in favour" or "against", if any, forthwith to the Chairman of the Company.
- (E) The Results declared along with the Scrutinizer's Report will be placed on the Company's website www.radixindustries.in and on the website of CDSL within two days of passing of the resolutions at the AGM and communicated to the Stock Exchanges.
- (F) All documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection at the Registered Office of the Company during 10.30 am to 12.30 noon on all working days upto and including the date of the AGM.

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

Sd/-

G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)

Place: Tanuku
Date : 31.07.2015

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 5**

In accordance with the provisions of Section 149 read with Schedule IV to the Companies Act, 2013, appointment of Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed that Shri Siddhardha Kathari be appointed as an Independent Director of the Company.

As per the provisions of Section 149(4) which has come into force with effect from 1st April, 2014, every listed company is required to have at least one-third of the total number of Directors as Independent Directors. Further, Section 149(10) of the Act provides that an Independent Director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation pursuant to Section 149(13) read with Section 152 of the Act.

The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement which would be effective from October 1, 2014 inter alia stipulates the conditions for the appointment of Independent Directors by a listed company.

The Nomination & Remuneration Committee has recommended the appointments of Shri Siddardha Kathari as Independent Directors to hold office for a period of five years.

Shri Siddardha Kathari the above mentioned Independent Director have given a declaration to the Board that he meets the criteria of independence as provided under Section 149 (6) of the Act. In the opinion of the Board, the above Independent Director fulfill the conditions specified in the Act and the Rules made there under for appointment as Independent Director and they are independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of the above Director as Independent Directors is now being placed before the Members in General Meeting for their approval.

The terms and conditions of appointment of Independent Director shall be open for inspection by the Members at the Registered Office of the Company on all working days except Saturdays, during business hours upto the date of the Meeting.

The Board commends the Ordinary Resolutions set out at Item No. 5 of the Notice for approval by the Members.

The above mentioned Independent Director is interested in the Resolutions mentioned in Item No.5 of the Notice with regard to his appointment. Other than the above Independent Director, no other Director, Key Managerial Personnel or their respective relatives are in any way concerned or interested in the Resolution mentioned in Items No.5 of the Notice.

ADDITIONAL INFORMATION
(Pursuant to Clause 49 VIII (E) (1) of the Listing Agreement)

Name of the Director	Parvathi Gokaraju	Siddhardha Kathari
Date of Birth	16/02/1976	01/08/1987
Date of Appointment on the Board	18/02/2011	30/10/2014
Qualification, Experience & Expertise	She holds a Bachelor of commerce degree with more than a decade of experience in hair industry and she is looking after day to day administration and production of the Company.	He holds Masters of Business Administration in Marketing and finance. He possess 4 years of experience as manager
Directorship in other companies (Excluding foreign companies and section 25 Companies)	She is also the Director in M/S Arqube Industries (India) Limited and M/S Diamond Drop Property Holdings (India) Private Limited.	NIL
Shareholding	13,30,000 (13.29%)	NIL

BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited

Sd/-
G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)

Place: Tanuku
Date : 31.07.2015

DIRECTORS' REPORT

Your Directors hereby present the **Twenty First Annual Report** together with the Audited Accounts of the company for the financial year ended 31st March, 2015.

Financial summary or highlights/Performance of the Company:

The financial highlights for the current year in comparison to the previous year are as under:

(Rupees in Lakhs)

PARTICULARS	Current Year (2014-15)	Previous year (2013-2014)
Total Revenue	5601.48	2354.43
Total Expenditure (before Financial Charges, Depreciation and Taxation)	4790.77	2109.59
Profit before Financial Charges, Depreciation and Taxation	810.71	244.84
Less: Depreciation	10.31	8.93
Less: Financial Charges	63.04	16.08
Profit Before Tax	737.36	219.83
Less: Provision for Tax & Deferred Tax	247.56	71.36
Profit After Tax	489.80	148.47
Loss from Previous Year	-11.01	-159.48
Less: Transfer from Reduction of Capital	0.00	0.00
Net Loss/profit carried to Balance Sheet	478.79	-11.01

COMPANY PERFORMANCE:

The Financial Year 2014 -15 has been another successful year for the Company. In line with previous year's performance, the Company continued to grow at an unprecedented 237.91% increase in revenue and 329.89 % increase in Profit after Tax compared to FY 2013-14.

The revenue from operations stood at Rs. 5601.48 Lacs against Rs. 2354.43 Lacs in the previous year, resulting in PAT of Rs. 489.80 Lacs as against PAT of Rs148.47 in the previous year.

There is no change in the nature of business during the FY 2014-15

DIVIDEND:

Your Directors are pleased to recommend its maiden dividend after restructuring of the company, of Rs.1 per equity share (10%) of Rs.10/- each for the year 2014-15 subject to the approval of shareholders

TRANSFER TO RESERVES

Your Company did not transfer any amount to reserves

THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

Till date the Company doesn't have any subsidiaries/ associate companies and the Company does not have any joint ventures.

STATUTORY AUDITORS:

The shareholders in their meeting held on 20th September, 2014 approved the appointment of **M/s Chevuturi Associates** Chartered Accountants Vijayawada, as the Statutory Auditors of the Company to hold office till the conclusion of 25th Annual General Meeting subject to ratification of shareholders in every Annual General Meeting. Accordingly, a resolution seeking Members' ratification on appointment of M/s Chevuturi Associates Chartered Accountants Vijayawada, as the Statutory Auditors of the Company for the financial year 2015-16 is included at Item No.4 of the Notice convening the Annual General Meeting.

INTERNAL AUDITORS:

M/s Brahmaya & co, Chartered Accountants, Gubbalavari Street, Society Road, Tanuku-534 211 (ICAI Firm Registration No 000513S) were appointed as Internal Auditors of the Company and they are submitting their reports on quarterly basis.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. P.S.Rao & Associates, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company.

The Secretarial Audit Report is annexed herewith as "**Annexure III**" to this report.

REPLY TO QUALIFICATIONS IN SECRETARIAL AUDIT REPORT:

Company has not appointed Company Secretary for the position of Key Managerial Person as required under section 203 of Companies Act, 2013 and clause 49 of listing agreement:

As the Company is situated in remote place, we could not get an eligible Company Secretary. We are trying to find a right candidate and shall appoint a right candidate as and when available.

DIRECTORS:

The Board of Directors have appointed Shri Siddhardha Kathari as an Additional Director of the Company who holds office till the ensuing Annual General Meeting. The Board, based on the recommendation of Nomination and Remuneration Committee considered the appointment of Shri Siddhardha Kathari as an Independent Director subject to approval of shareholders. Accordingly a resolution seeking approval of shareholders for his appointment as an Independent Director for a period of five years is included at Item No.5 of the Notice convening the Annual General Meeting.

In accordance with the provisions of Section 152 of the Companies Act, 2013, Smt. G. Parvathi, Director of the Company retires by rotation and being eligible, has offered herself for re-appointment.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

During the Financial year under review, Sri G. Rama lakshmi Narayana Rao, independent Director of the Company resigned w.e.f 30.10.2014 and Sri Siddhardha Kathari was appointed as Additional Director under independent Director Category w.e.f 30.10.2014, whose appointment is due for regularization in the Annual General Meeting. G. Ganapathi Rama Prabhakara Raju has been appointed as Chief Financial Officer of the Company w.e.f 31.03.2015

DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

Every Independent Director, at the first meeting of the Board in which he participates as a Director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets the criteria of independence as provided under the Companies Act, 2013.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the company occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (5) of the Companies Act, 2013, your Directors confirm that to the best of their knowledge and belief and according to the information and explanation obtained by them,

- (i) that in the preparation of Annual Accounts for the financial year ended 31st March, 2015, the applicable accounting standards have been followed along with the proper explanation relating to material departures, if any, there from;
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period:
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- (iv) that the directors have prepared the annual accounts on a going concern basis.
- (v) The Directors had laid down Internal Financial controls to be followed by the Company and that such internal financial Controls are adequate and were operating efficiently.
- (vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and Operating effectively.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the Group. The details of the Policy are explained in the Corporate Governance Report and also posted on the website of the Company www.radixindustries.in

RISK MANAGEMENT

The Company has risk management mechanism in place which mitigates the risk at appropriate situations and there are no elements of risk, which in the opinion of Board of Directors may threaten the existence of the Company.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There were no contracts or arrangements with related parties as specified in section 188 (1) of the Act during the financial year 2014-15.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details regarding Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo as required by section 134(3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are given as **Annexure - I** and forms part of this report.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "**Annexure - II**" to this report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Pursuant to the provisions of Clause 49 of the Listing Agreement, a report on Management Discussion & Analysis is herewith annexed as '**Annexure V**' to this report.

CORPORATE GOVERNANCE:

The Company has implemented the procedures and adopted practices in conformity with the Code of Corporate Governance enunciated in Clause 49 of the Listing Agreement with the Stock Exchanges. A separate report on Corporate Governance is annexed herewith, as a part of the Annual Report along with the Certificate on its compliance.

LISTING:

Your Company's shares are presently listed on The B S E Limited, Mumbai and Madras Stock Exchange Limited, Chennai and the listing fees for F.Y 2014-15 is paid.

PERFORMANCE EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgments, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired are used economically.

HUMAN RESOURCES:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is herewith annexed as 'Annexure IV' to this report.

DETAILS ABOUT THE CORPORATE SOCIAL RESPONSIBILITY POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY

The Company Does not meet the Criteria as specified in Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

"The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during each Calendar year:

- No. of complaints received : Nil
- No. of complaints disposed off : Nil

ACKNOWLEDGEMENTS:

Your directors acknowledge the continued support from regulatory, government authorities, staff and all the stake holders for their support and cooperation.

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

**Sd/-
G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)**

Place: Tanuku
Date : 31.07.2015

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details regarding Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo as required by section 134(3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are given as below.

A. CONSERVATION OF ENERGY:**i. The steps taken or impact on conservation of energy:**

The operations of the Company are not power intensive. However it is very careful in using the power to reduce the cost of maintenance and conserve the resources.

ii. Steps taken by the Company for utilizing alternate sources of energy:

As the Company is not a power intensive Company, there are no requirements for utilizing of alternate sources of energy

iii. The capital investment on energy conservation equipments:

The Company has not made any additional investments and has not proposed any amount for reduction of consumption of energy.

B. TECHNOLOGY ABSORPTION:

- | | | |
|--|---|--|
| i) The efforts made towards technology absorption | : | NIL |
| (ii) The benefits derived like product improvement, cost reduction, product development or import substitution | : | NIL |
| (iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: | | |
| (a) The details of technology imported | : | No technology imported during the last 3 years |
| (b) The year of import | : | NA |
| (c) Whether the technology been fully absorbed | : | NA |
| (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof | : | NA |
| (iv) The expenditure incurred on Research and Development | : | NIL |

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports and initiatives taken to increase export products, services and export plans

The Company is 100% Export Oriented Unit (EOU), and as such all its sales is export sales. The Company is also actively scouting for new overseas Markets.

Foreign Exchange earnings and outgo: (on receipts and payments basis)

Particulars	(Rs. In Lacs)	
	2014-15	2013-14
Foreign Exchange Earnings	5384.54	2323.81
Foreign Exchange Outgo	NIL	NIL

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

Sd/-
G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)

Place: Tanuku
Date : 31.07.2015

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L37200AP1993PLC016785
- ii) Registration Date : 23/12/1993
- iii) Name of the Company : RADIX INDUSTRIES (INDIA) LIMITED
- iv) Category / Sub-Category of the Company : Public Limited, Company Limited by Shares
- v) Address of the Registered Office and contact details : Door No. 4-243, Chivatam, Near NH-5 Road Tanuku, Andhra Pradesh -534211
- vi) Whether listed company : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : **M/s Bigshare Services Pvt. Ltd,**
306, RightWing Amrutha Ville
Opp Yashoda, Hospital Rajbhavan Road
Somajiguda, Hyderabad – 500 082

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main products and services.	NIC Code of the product/service.	% to total turnover of the Company
1	Human hair and articles thereof	32904	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The Company doesn't have any Subsidiary or Associate Companies.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the Year				No. of Shares held at the end of the Year				% Change during the Year
	Demat	Physical	Total	% of shares	Demat	Physical	Total	% of shares	
A. Promoters									
1. Indian	-	-	-	-	-	-	-	-	-
a. Individual/HUF	7358353	-	7358353	73.55	7215000	-	7215000	72.12	-1.43
b. Central Govt	-	-	-	-	-	-	-	-	-
c. State Govt(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	-	-	-	-	-	-	-	-	-
e. Banks / FI	-	-	-	-	-	-	-	-	-
f. Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):	7358353	-	7358353	73.55	7215000	-	7215000	72.12	-1.43
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) other Individuals	-	-	-	-	-	-	-	-	-
c) Body Corp	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other.	-	-	-	-	-	-	-	-	-
Sub-total(A) (2):-	0	0	0	0	0	0	0	0	0
Total Share holding of promoter (A) = (A)(1)+(A)(2)	7358353	-	7358353	73.55	7215000	-	7215000	72.12	-1.43
B. Public Share Holding									

1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub Total (B) (1)	-	-	-	-	-	-	-	-	-

2. Non-Institutions									
A) Bodies Corp.	10162	10140	20302	0.20	3672	330	4002	0.04	-0.16
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
B) Individuals	-	-	-	-	-	-	-	-	-
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	99247	54050	153297	1.53	86867	63040	149907	1.49	-0.4
ii) Individual shareholders holding nominal share capital in excess of Rs 1 Lakh	1345570	1105000	2450570	24.49	1494363	1105000	2599363	25.98	1.49
Others (specify)	22258	--	22258	0.22	36508	-	36508	0.36	0.14
Sub-total (B)(2):	1477237	1169190	2646427	26.45	1621410	1168370	2789780	27.88	1.43
Total Public Shareholding (B)=(B)(1)+(B)(2)	1477237	1169190	2646427	26.45	1621410	1168370	2789780	27.88	1.43
c) Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	8835590	1169190	10004780	100	8836410	1168370	10004780	100	

(ii)Shareholding of Promoters

S.No	Shareholder's Name	Shareholding at the beginning of the Year			Shareholding at the end of the Year			% Change in Share holding during the year.
		No. of Shares	% to Total Shares of the Company	% of Shares pledged / Encumbered to total shares	No. of Shares	% to Total Shares of the Company	% of Shares pledged / Encumbered to total shares	
1	Gokaraju Raghu Rama Raju	6023353	60.20	-	5880000	58.77	-	-1.43%
2	G Ganapathi Rama Prabhakara Raju	5000	0.05	-	5000	0.05	-	Nil
3	G Parvathi	1330000	13.29	-	1330000	13.29	-	Nil
	Total	7358353	73.55	-	7215000	72.12	-	-1.43%

(iii) Change in Promoters' Shareholding (please specify, if there is no change) :

S.No	Name	Shareholding		Date	Increase Decrease in Share holding	Reason	Cumulative Shareholding during the year (01.04.2014 to 31.03.2015)	
		No. of Shares at the Beginning (01.04.2014)/ end of the year 31.03.2015)	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
1.	Gokaraju Raghu Rama Raju	6023353	60.20	01.04.2014				
				28.07.2014	-60000	Transfer	5963353	59.60
				23.09.2014	-83353	Transfer	5880000	58.77
		5880000	58.77	31.03.2015				
2.	G Ganapathi Rama Prabhakara Raju	5000	0.05	01.04.2014		Nil Movement during the year		
		5000	0.05	31.03.2015				
3.	G Parvathi	1330000	13.29	01.04.2014		Nil Movement during the year		
		1330000	13.29	31.03.2015				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No	Name	Shareholding		Date	Increase Decrease in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2014 to 31.03.2015)	
		No. of Shares at the Beginning (01.04.20 14)/ end of the year 31.03.2015)	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
1	BHUPATIRAJU VENKATAPATI RAJU	300000	3.00	01.04.2014	0	Nil movement during the year		
		300000	2.99	31.03.2015				
2	INDUKURI LAKSHMI	250000	2.50	01.04.2014	0	Nil movement during the year		
		250000	2.49	01.04.2015				
3	KOSURI SARASWATHI	250000	2.50	01.04.2014	0	Nil movement during the year		
		250000	2.49	31.03.2015				
4	APPALA RAJU GADIRAJU	200000	2.00	01.04.2014	0	Nil movement during the year		
		200000	1.99	31.03.2015				
5	KANAKADU RGA GADIRAJU	200000	2.00	01.04.2014	0	Nil movement during the year		
		200000	1.99	31.03.2015				
6	KOLLURI PRAVEEN KUMAR	250000	2.50	01.04.2014	0	Nil movement during the year		
		200000	1.99	31.03.2015				
7	M P KIRAN VARMA	195570	1.95	01.04.2014	0	Nil movement during the year		
		195570	1.95	31.03.2015				

8	I SAROJINI DEVI	130000	1.30	01.04.2014	0	Nil movement during the year		
		130000	1.29	31.03.2015				
9	VIJAY BABU KATARI	120000	1.20	01.04.2014	0	Nil movement during the year		
		120000	1.19	31.03.2015				
10	KIRAN SAYYAPARAJU	110000	1.10	01.04.2014	0	Nil movement during the year		
		110000	1.09	31.03.2015				

PROOF

(v) Shareholding of Directors and Key Managerial Personnel

S.No	Name	Share Holding		Date	Increase Decrease in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2014 to 31.03.2015)	
		No. of Shares at the Beginning (01.04.20 14)/ end of the year 31.03.2015)	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
1	Gokaraju Raghurama Raju	6023353	60.20	01.04.2014				
				28.07.2014	-60000	Transfer	5963353	59.60
				23.09.2014	-83353	Transfer	5880000	58.77
		5880000	58.77	31.03.2015				
2	G Parvathi	1330000	13.29	01.04.2014	0	Nil movement during the year		
				31.03.2015				
3	Ganapathi Rama Prabhakara Raju Gokaraju	5000	0.05	01.04.2014	0	Nil movement during the year		
		5000	0.05	31.03.2015				
4	Vemanamanda Raju Viswanada	0		01.04.2014	0			
				31.03.2015				
5	Kiran Phanivarma Mantena	199570		01.04.2014	0			
				31.03.2015				
6	Siddhardha Kathari	0		01.04.2014	0			
				31.03.2015	0			

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,35,90,941	NIL	NIL	3,35,90,941
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)	3,35,90,941			3,35,90,941
Change in Indebtedness during the financial year				
• Addition				
• Reduction	6,36,76,348	NIL	NIL	6,36,76,348
Net Change	6,36,76,348			6,36,76,348
Indebtedness at the end of the financial year				
i) Principal Amount	9,72,67,289	NIL	NIL	9,72,67,289
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)	9,72,67,289	NIL	NIL	9,72,67,289

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(i). Remuneration to Managing Director, Whole-time Directors and/or Manager:

SNo	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		--	--	
1.	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income Tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	NIL		NIL
2.	Stock Option	NIL		NIL
3.	Sweat Equity	NIL		NIL
4.	Commission • As a % of profit • Others, specify	NIL		NIL
5.	Others please specify (Performance Pay)	NIL		NIL
	Total A	NIL		NIL
	Ceiling as per the Act(Section 197 of the Companies Act 2013 is not applicable.)	30,00,000		30,00,000

(ii). Remuneration to other directors: Nil

SNo	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
3.	Independent Directors <ul style="list-style-type: none"> • Fee for attending Board Committee Meetings • Commission • Others please specify 					
	Total (1)					
4.	others Non Executive Directors <ul style="list-style-type: none"> • Fee for attending Board Committee Meetings • Commission • Others please specify 					
	Total (2)					
	Total B= (1) + (2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act	One Lakh per meeting per director				

(iii). REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SNo	Particulars of Remuneration	Key Managerial Personnel	Total Amount
		CFO (G. Ganapathi Rama Prabhakara Raju)	
1.	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961		
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961		
2.	Stock Option		
3.	Sweat Equity		
4.	Commission <ul style="list-style-type: none"> • As a % of profit • Others, specify 		
5.	Others please specify		
	Total A		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act.	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. others officers in default					
Penalty					
Punishment					
Compounding					

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31st March, 2015

To,
The Members,
Radix Industries (India) Limited,
Door No. 4-243,
Chivatam, Near NH-5 Road,
Tanuku, Andhra Pradesh.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Radix Industries (India) Limited, (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2015 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company under the financial year under report:-
 - (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

- (c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

3. Other industry specific major laws that are applicable to the company :

As per the information provided by the management there is no industry specific law applicable to the company.

4. We have also examined compliance with the applicable clauses of Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the year under report, the Company has not undertaken any event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

During our audit it is observed that *Company has not appointed Company Secretary for the position of Key Managerial Person as required under section 203 of Companies Act, 2013 and clause 49 of listing agreement*

**For P.S. Rao & Associates
Company Secretaries**

Place: Hyderabad

Date: 31/07/2015

**N Vanitha
Company Secretary
C.P. No.:10573**

Details pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) **The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2014-15, ratio of the remuneration of each Director to the median remuneration of the employees of the company for the financial year 2014-15, and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under: NA**
- ii) **The median remuneration of employees' of the Company during the financial year:**
The median remuneration of employees' of the Company during the financial year was Rs- 3450/-
(Most of the employees working with the Company are working on contract basis)
- iii) **The percentage increase in the median remuneration of employees in the Financial year:**
The percentage increase in the median remuneration of employees in the financial year ending March 31, 2015 was 76.92/-
- iv) **The number of permanent employees on the rolls of Company as at March 31, 2015:**
There were 11 permanent employees on the rolls of Company as on 31st March, 2015.
- v) **The explanation on the relationship between average increase in remuneration and the Company's performance:**
On an average, employees received an annual increase of 60%. The increase in remuneration is in line with the market trends, internal parity and current salary of the employees.
- vi) **Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company in the period under review: NA**
- vii) a) **Variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year on BSE limited:**

Particulars	31-Mar-15	31-Mar-14	Change (%)
Stock Price (₹)	293	380	-29.69
Market Cap (₹Crores)	293.14	380.18	-22.89
EP	₹4	901.4	869.80
P/E	59.79	256.76	-329.44

- b) **Percent increase over/ decrease in the market quotations of the shares of the company as compared to the rate at which the company came out with the last public offer:**
Not Comparable as the company has not issued any shares after the initial public offer. Further post public issue there was reduction of Capital in the Company and also there was change in management of the Company. The Company changed its business to manufacturing of hair products post Public Issue.
- viii) **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

The average annual increase across the organization was around 60%. However, the total increase was approximately 60%, after accounting for promotions and corrections.

- ix) **Comparison of each remuneration of the key managerial personnel against the performance of the Company:** NA
- x) **The key parameters for any variable component of remuneration availed by the directors:** NA
- xi) **The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:**

There are no such employees who receive remuneration in excess of the highest paid director during the year **Statement of Particulars of Employees Pursuant to Provisions of Rule 5(2) of Section 197(12) of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014** There are no employees who are in receipt of remuneration more than sixty lakh rupees per annum or five lakhs per month;

MANAGEMENT DISCUSSION & ANALYSIS**OVERVIEW:**

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and other statutory requirements. Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions and reasonably present our state of affairs, profits and cash flows for the year.

INDUSTRY STRUCTURE AND DEVELOPMENT:**ECONOMIC OVERVIEW**

The Economy seems to be in recovery mode and the data shows that the economy grew at 7.3 per cent in 2014-15. The country posted a 7.5 per cent growth in the January to March quarter of the fiscal, outpacing China's GDP of 7 per cent in that quarter.

Quarterly GDP data for the first three quarters of 2014-15 was also significantly revised in the provisional estimates. The first and second quarter estimates for GDP have been revised upwards to 6.7 per cent and 8.4 per cent in the provisional estimate from 6.5 per cent and 8.2 per cent in the advance estimate, respectively. The GDP data for the third quarter ended December 31, 2015 has however, seen a sharp downward revision to 6.6 per cent in the provisional estimate from 7.5 per cent in the advance estimate.

Agriculture grew at 0.2 per cent in 2014-15 as against 3.7 per cent in the previous fiscal, while mining and quarrying grew a mere 2.4 per cent compared to 5.4 per cent a year ago. In contrast, trade, hotels, transport, communication and services relating to broadcasting grew at 10.7 per cent, while financial, real estate and professional services grew at 11.5 per cent.

Extracts from <http://indianexpress.com/article/business/economy/indian-economy-grows-at-7-3-per-cent-in-2014-15/#sthash.a9Si3K7t.dpuf>

INDUSTRY OVERVIEW

Indian hair, renowned for its strength and texture, has become a sought-after commodity in Africa, Europe and Latin American countries where it is sold as wigs or extensions. The demand is such that it has encouraged many Indian companies to not only weave hair export into their global strategy, but also to invest in hair care business in the continent itself.

India's hair export market is believed to be worth about Rs2500 crore (\$393.5 million), and is posting annual growth between 10% and 30%. The Indian hair market is typically known to export two types of hair : Remy and non-Remy. Remy hair, usually collected, is of the highest grade and gives a natural look whereas Non-Remy hair, on the other hand, is processed and treated before export.

OPERATIONS:

During the year under review, The Company has made a new beginning; it commenced its commercial operations with an export turnover of Rs.5384.54 Lacs. However, owing to miscellaneous and other onetime expenses, the company posted a net Profit of Rs.489.81Lacs.

FUTURE OUTLOOK:

After going through a long process of restructuring, the stage is all set for the company to takeoff. During the year the Company has made a humble beginning and other Infrastructure and finances are in place. The management is actively scouting for new order and markets. In the coming years, the management will strive to identify and produce distinct varieties of hair wigs to cater to the needs of European markets and other overseas markets.

OPPORTUNITIES & THREATS

Strength: Huge demand of Hair wigs produced in India in foreign countries, providing high export potential.

Weakness: To get the Hairs for the manufacturing of wigs whenever required is not possible. So it needs to be purchased in bulk quantity whenever it is available, requiring heavy capital investments in stocks.

Opportunities: Asian hair grows the fastest and has the greatest elasticity, making it the most preferred wigs around the world. There is huge demand for human hair and Articles of human hair in China, Brazil, Spain, Korea, U.K, Hong Kong, Indonesia, Italy, Austria, Germany etc.

Threats: Earlier the industry experienced serious threat from synthetic hair. However, the synthetic hair had not found favor with the consumers, as it is said to have caused allergic problems and cancer. Other perceived threats are Un Organized Sector, largely dependent on overseas market and normal market competition.

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY

The philosophy we have with regard to internal control systems and their adequacy has been formulation of effective systems and their strict implementation to ensure that assets and interests of the Company are safeguarded; checks and balances are in place to determine the accuracy and reliability of accounting data. The Company has a well defined organization structure with clear functional authority, limits for approval of all transactions. The Company has a strong reporting system, which evaluates and forewarns the management on issues related to compliance. Company updates its internal control system from time to time, enabling it to monitor employee adherence to internal procedures and external regulatory guidelines.

PERSONNEL:

Human wealth is the ultimate wealth in for any industry. The Company recognizes this fact and understands that employees are one of the most important sources for sustained growth of any business. Quality personnel delivering their optimum potential for the organization is the key differentiator. The Company maintained good relations with its employees and there was no unrest in the Company at any point of time.

Industrial relations in the organization continued to be cordial and progressive.

HEALTH AND SAFETY:

The Company places considerable emphasis on health and safety throughout its operation and displays commitment to ensure the high standards being maintained in compliance with applicable laws and regulations.

FORWARD LOOKING / CAUTIONARY STATEMENT:

Certain statements in the Management Discussion & Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publically amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE

The Company believes in transparency, empowerment, accountability and integrity in its operations duly delegated authority to various functional heads that are responsible for attaining the corporate plans with the ultimate purpose of enhancement of "Stake holder value".

Moreover, the Company believes that sound Corporate Governance practices that provide an important platform to assist the management and the Board in delivering its responsibilities. The Company has always been taking the spirit of various legislations as guiding principles and has done well beyond simple statutory compliance. The Board of directors of the company has the responsibility of protecting the long term interests of all the stakeholders, while adhering to sound principles of corporate governance.

The Company has professionals on its Board of Directors who are actively involved in the deliberations of the Board on all important policy matters.

2. BOARD OF DIRECTORS

The Company upholds the policy of having an optimum combination of Executive, Non- Executive and Independent Directors and not less than fifty percent of the Board of Directors being independent including a women director on the Board of the Company.

Where the Chairman of the Board is a non-executive director, at least one-third of the Board should comprise independent directors and in case the company does not have a regular non-executive Chairman, at least 50% of the Board should comprise independent director

During the Financial year ended 31st March, 2015, Board of Directors met (5) Five times and gap between two Board meetings did not exceed 120 days.

09.05.2014	23.07.2014	30.10.2014	06.02.2015	31.03.2015
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The attendance at the Board Meetings conducted during the 12 months period ended 31st March, 2015 and at the Annual General Meeting as also the number of Directorships and committee memberships (other than Radix Industries (India) Limited) are given below:

Name of Director	Category	Designation	No. of Board Meetings Attended	Attendance at previous AGM held on 20.09.2014	No. of Chairmanship / Memberships in other companies (excluding private limited Companies)			No. of Shares Held
					Boards	Chairmanship	Committees	
G. Raghu Rama Raju	Promoter Executive	Managing Director	5	Yes	1	Nil	1	5880000
G. Parvathi	Promoter Non Executive	Director	5	Yes	2	Nil	Nil	1330000
G Ganapathi Rama Prabhakara Raju	Promoter Non Executive	Director	5	Yes	Nil	Nil	Nil	5000
V Vishwanada Raju	Independent Non-Executive	Director	5	No	Nil	Nil	Nil	Nil

Rama Lakshmi Narayana Rao	*Independent Non-Executive	Director	3	Yes	1	Nil	1	Nil
M. Kiran Phani Varma	Independent Non-Executive	Director	5	No	Nil	Nil	Nil	195570
Siddhardha Kathari from 30/10/2014	Independent Non-Executive	Director	2	NA	Nil	Nil	Nil	Nil

The Directorships held by Directors in other Companies, as mentioned above do not include Directorships in Foreign Companies, Companies Registered under Section 8 of the Companies Act, 2013 and Private Limited Companies

In accordance with Clause 49 of the Listing Agreement, memberships/chairmanships of Audit Committees and Stakeholders Relationship Committees in all public Limited companies (excluding RADIX Industries (India) Limited) has been considered.

None of the Directors on the Board is a member in more than 10 committees and none of them act as Chairman of more than 5 committees across all companies in which he/she is a Director.

None of the Directors serve as an Independent Director in more than seven listed companies.

Sri. G Rama Lakshmi Narayana Rao has Resigned from board w.e.f 30.10.2014

Sri. Siddhardha Kathari was appointed as the Director w.e.f 30.10.2014

3. COMMITTEES OF THE BOARD:

Currently, there are Three Board Committees - Audit Committee, Nomination and Remuneration Committee & Shareholders/ Investors Grievance Redressal Committee

The terms of reference of the Board Committees are determined by the Board from time to time. Meetings of each Board, Committee are convened by the Chairman of the respective Committees.

The role and composition of these Committees, including the number of meetings held during the financial year and the related attendance are provided below:

1. AUDIT COMMITTEE

The Audit Committee consists of 3 Independent Directors. It provides assistance to the Board of Directors in fulfilling its oversight responsibilities. The Audit committee has been entrusted with the responsibilities as laid down under Section 177 of the Companies Act,2013 and Clause 49 of the Listing Agreement, to the extent applicable and required.

Details on composition of the Audit Committee and the attendance by each member of the Audit Committee are as under:

Name of the Director	Category	No. of meetings held during the year	No. of meetings Attended
# Sri. G Rama Lakshmi Narayana Rao	Chairman (upto 30.10.2014)	3	3
Sri. M Kiran Phani Varma	Member	4	4
Sri. V.Viswanada Raju	Member	4	4
*Sri. Siddhardha Kathari	Chairman (from 06.02.2015)	1	1

Sri. G Rama Lakshmi Narayana Rao has Resigned from board w.e.f 30.10.2014

* Sri. Siddhardha Kathari was appointed as Director w.e.f 30.10.2014

Meetings during the year:

During the Financial year ended 31st March, 2015, the Audit Committee met Four (4) times as follows, and all the members were present in each of such meetings.

09.05.2014	23.07.2014	30.10.2014	06.02.2015
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Terms of Reference:

The terms of reference of the Audit Committee are as per the guidelines set out in the Listing Agreement entered into with Stock Exchanges read with Section 177 of the Companies Act, 2013 and includes such other functions as may be assigned to it by the Board from time to time.

(i) Powers of Audit Committee:

- To investigate any activity within its terms of reference.
- To seek information from any employee
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

(ii) Role of the Audit Committee includes:

1. Oversight of Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and if required, the replacement or removal of auditors and fixation of audit fee.
3. Approval of payment to statutory auditors for any other services rendered by them.
4. Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - a. matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013
 - b. changes, if any, in accounting policies and practices and reasons for the same
 - c. major accounting entries involving estimates based on the exercise of judgment by management
 - d. significant adjustments made in the financial statements arising out of audit findings
 - e. compliance with listing and other legal requirements relating to financial statements
 - f. disclosure of any related party transactions
 - g. review of draft Auditors Report, in particular qualifications / remarks / observations made by the Auditors on the financial statements
 - h. Management Discussion and Analysis of financial conditions and results of operations
5. Review of Statement of significant related party transactions submitted by the management.
6. Review of management letters/letters of internal control weaknesses issued by the statutory auditors.
7. Review of internal audit reports relating to internal control weaknesses.

8. Review of appointment, removal and terms of remuneration of the Chief Internal Auditor.
9. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval
10. Review of the financial statements of subsidiary Companies
11. Review and monitor the auditor's independence and performance and effectiveness of audit process
12. Approval or any subsequent modification of transactions of the Company with related parties
13. Scrutiny of inter-corporate loans and investments
14. Valuation of undertakings or assets of the Company, wherever it is necessary
15. Evaluation of internal financial controls and risk management systems
16. To look into the reasons for substantial defaults in the payment to the shareholders (in case of non-payment of declared dividends) and creditors
17. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter.
18. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
19. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit
20. Discussion with internal auditors of any significant findings and follow up there on
21. Reviewing the risk management policies, practices and the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board
22. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
23. To review the functioning of the Whistle Blower Mechanism
24. Approval of appointment / reappointment / remuneration of CFO (or any other person heading
25. the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate
26. Carrying out any other function as may be mentioned in the terms of reference of the Audit Committee
27. The Audit Committee discharges its functions and obligations on regular basis and on the occurrence of the events.

2. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee has been formed in compliance of Clause 49 of the Listing Agreement and pursuant to Section 178 of the Companies Act, 2013 comprising of 3 Independent Directors.

Details on composition of the Nomination and Remuneration Committee and the attendance by each Member of the Nomination and Remuneration Committee are as under:

The committee comprises of the following members:

Name of the Director	Category	No. of meetings held during the year	No. of meetings Attended
Sri. V.Viswanada Raju	Member	1	1
# Sri. G Rama Lakshmi Narayana Rao	Member (upto 30.10.2014)	1	1
Sri.. M Kiran Phani Varma	Chairman (from 30.10.2014)	1	1
*Sri Siddhardha Kathari	Member (from 30.10.2014)	1	NA

Sri. G Rama Lakshmi Narayana Rao has Resigned from board w.e.f 30.10.2014

* Sri. Siddhardha Kathari was appointed as Director w.e.f 30.10.2014

Meetings during the year:

During the Financial year ended 31st March, 2015, the Nomination and Remuneration Committee met one time (i,e) on **30.10.2014** and all the members were present in the meeting, in which siddhardha kathari did not participate for the item of his own appointment.

Terms of Reference:

- Attraction and Retention strategies for employees.
- Determine the compensation (including salaries and salary adjustments, incentives / benefits, bonuses) and Performance targets of the Chairman, Managing Director, COO, CFO, CEO & other senior management personnel
- Review employee development strategies.
- Formulate a criteria for determining qualifications, positive attributes and independence of a director;
- Recommend to the Board a policy for the remuneration of directors, key managerial personnel and other employees;
- Identify and nominate for the approval of the Board, candidates to fill Board vacancies as and when they arise.
- Recommend the appointment of any director to executive or other employment/place of profit in the Company;
- Recommend the sitting fees to be paid to Non Executive Directors;

Shareholding of Non-Executive Director as on 31.03.2015:

Name of Director	No of Shares	%
V Vishwanada Raju	NIL	NIL
Rama Lakshmi Narayana Rao (resigned w.e f 30.10.2014)	NIL	NIL
M. Kiran Phani Varma	195570	1.95
Kathari Siddhardha	Nil	Nil

3. SHAREHOLDERS/ INVESTORS GRIEVANCE REDRESSAL COMMITTEE

The Shareholder's /Investor Redressal committee has been formed in compliance of Clause 49 and pursuant to Section 178(5) of the Companies Act 2013. The Stakeholders Relationship Committee consists of 3 Independent Directors.

Terms of reference

1. Formulation of procedures in line with the statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;
2. monitors expeditious redressal of investor grievance matters received from the stock exchanges, SEBI, registrar of companies, monitoring redressal of queries / complaints received from members relating to transfers, non-receipt of annual report, non receipt of dividend, redressal of grievances of shareholders, debenture holders and other security holders To approve, register, refuse to register transfer / transmission of shares and other securities ;
3. To sub-divide, consolidate and / or replace any share or other securities certificate(s) of the Company;
4. To authorise affixation of common seal of the Company;
5. To issue duplicate share other security(ies) certificate(s) in lieu of the original share/security(ies) certificate(s) of the Company;
6. To approve the transmission of shares or other securities arising as a result of death of the sole/ any joint shareholder;
7. To review of dematerialization or rematerialization of the issued shares and other related matters;
8. To further delegate all or any of the power to any other employee(s), officer(s), representative(s), consultant(s), professional(s), or agent(s); and
9. Carrying out any other function contained in the equity listing agreements as and when amended from time to time

Composition

The committee comprises of the following members:

- Sri. M Kiran Phani Varma – Chairman
- # Sri. G Rama Lakshmi Narayana Rao (Upto 30.10.2014) – Member
- Sri. V.Viswanada Raju – Member
- * Sri Siddhardha Kathari (From 30.10.2014) – Member

The company has registered itself under SEBI Compliant Redressal System (**SCORES**) for faster and transparent processing of Investor Grievance. The details of Complaints receive and resolved during the year is as follows:

1	PENDING AT THE BEGINNING OF THE YEAR	0
2	RECEIVED DURING THE YEAR	1
3	DISPOSED OF DURING THE YEAR	1
4	REMAINING UNRESOLVED AT THE END OF THE YEAR	0

Sri. G Rama Lakshmi Narayana Rao has Resigned from board w.e.f 30.10.2014

* Sri. Siddhardha Kathari was appointed as Director w.e.f 30.10.2014

There are no outstanding complaints as on 31st March, 2015

4. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

A Report of the Management Discussion and Analysis is attached as part of the Annual Report.

POLICIES OF THE COMPANY :

1. Vigil Mechanism / Whistle Blower Policy

The Whistle Blower (Vigil) mechanism provides a channel to the employees to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Codes of Conduct or policy and also provides for adequate safeguards against victimization of employees by giving them direct access to the Chairman of the Audit Committee in exceptional cases.

The Policy covers malpractices and events which have taken place / suspected to have taken place, misuse or abuse of authority, fraud or suspected fraud, violation of Company rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected and formally reported by whistle blowers concerning its employees.

The Whistle Blower Policy of the Company is also posted on the website of the Company.

2. Related Party Transaction Policy.

Radix Industries (India) Limited (the Company) recognizes that Related Party Transactions can present potential or actual conflicts of interest and may raise questions about whether such transactions are consistent with the Company's and its stockholders' best interests.

Hence, keeping in view the frequency of transactions entered by the Company with the related parties, the Board has in accordance with the Companies Act, 2013 and Clause 49 of the Listing Agreement adopted a policy on related party transactions to ensure high level of transparency in all its business dealings, thereby promoting good corporate governance.

The Company has been entering into the transactions in the ordinary course of business and on arms length basis.

The Company also have a Code of Conduct for all employees, officers and directors of the Company, which emphasizes that all possible conflicts of interest should be avoided.

Therefore, it is found appropriate to adopt a policy regarding the review and approval of Related Party Transactions in order to set forth the procedures under which certain transactions must be reviewed, approved or ratified.

3. Nomination and Remuneration Policy

1. Introduction

RADIX Industries (India) Limited (RADIX), believes that an enlightened Board consciously creates a culture of leadership to provide a long-term vision and policy approach to improve the quality of governance. Towards this, RADIX ensures constitution of a Board of Directors with an appropriate composition, size, diversified expertise and experience and commitment to discharge their responsibilities and duties effectively. RADIX recognizes the importance of Independent Directors in achieving the effectiveness of the Board.

RADIX aims to have an optimum combination of Executive, Non-Executive and Independent Directors.

RADIX also recognizes the importance of aligning the business objectives with specific and measurable individual objectives and targets. The Company has therefore formulated the remuneration policy for its Directors, Key Managerial Personnel and other employees keeping in view the following objectives:

- a) Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the Company successfully.
- b) Ensuring that relationship of remuneration to performance is clear and meets the performance benchmarks.
- c) Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

2. Scope :

This Policy sets out the guiding principles for the Nomination and Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent directors of the Company and also for recommending to the Board the remuneration of the Directors, Key Managerial Personnel and other employees of the Company.

3. Terms and References:

In this Policy, the following terms shall have the following meanings:

- 3.1 "Director" means a Director appointed to the Board of a Company.
- 3.2 "Nomination and Remuneration Committee" means the committee constituted by RADIX's Board in accordance with the provisions of Section 178 of the Companies Act, 2013 and Clause 49 of the Equity Listing Agreement.
- 3.3 "Independent Director" means a Director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Clause 49(II)(B) of the Equity Listing Agreement.
- 3.4 "Key Managerial Personnel" means
 - (i) the Chief Executive Officer or the Managing Director or the Manager;
 - (ii) the Company Secretary;
 - (iii) the Whole-time Director;
 - (iv) the Chief Financial Officer; and
 - (v) such other officer as may be prescribed under the Companies Act, 2013

4. Selection of Directors and determining Directors' independence

4.1 Qualifications and criteria

- 4.1.1 The Nomination and Remuneration (NR) Committee, and the Board, shall review on an annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a Board with diverse background and experience that is relevant for the Company's global operations.
- 4.1.2 In evaluating the suitability of individual Board members, the NR Committee may take into account factors, such as:

General understanding of the Company's business dynamics, global business and social perspective; Educational and professional background Standing in the profession; Personal and professional ethics, integrity and values; Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

- 4.1.3 The proposed appointee shall also fulfill the following requirements:
 Shall possess a Director Identification Number;
 Shall not be disqualified under the Companies Act, 2013;
 Shall give his written consent to act as a Director;
 Shall endeavour to attend all Board Meetings and wherever he is appointed as a Committee Member, the Committee Meetings;
 Shall abide by the Code of Conduct established by the Company for Directors and Senior Management Personnel; Shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made; Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013, Equity Listing Agreements and other relevant laws.
- 4.1.4 The NR Committee shall evaluate each individual with the objective of having a group that best enables the success of the Company's business.

4.2 **Criteria of Independence**

- 4.2.1 The NR Committee shall assess the independence of Directors at the time of appointment / reappointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interests or relationships are disclosed by a Director.
- 4.2.2 The criteria of independence, as laid down in Companies Act, 2013 and Clause 49 of the Equity Listing Agreement is as below:

An independent director in relation to a company, means a director other than a managing director or a whole-time director or a nominee director—

- a who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;
- b. (i) who is or was not a promoter of the company or its holding, subsidiary or a s s o c i a t e company;
 (ii) who is not related to promoters or directors in the company, its holding, subsidiary or associate company;
- c. who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
- d. none of whose relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- e. who, neither himself nor any of his relatives—

- (i) holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
- (ii) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of—
 - (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company;
 - or
 - (B) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;
- (iii) holds together with his relatives two per cent or more of the total voting power of the company; or
- (iv) is a Chief Executive or director, by whatever name called, of any non profit organisation that receives twenty-five per cent or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the company; or
- (v) is a material supplier, service provider or customer or a lessor or lessee of the company.
- f. shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations, corporate social responsibility or other disciplines related to the Company's business.
- g. shall possess such other qualifications as may be prescribed, from time to time, under the Companies Act, 2013.
- h. who is not less than 21 years of age.

4.2.3 The Independent Directors shall abide by the "Code for Independent Directors" as specified in Schedule IV to the Companies Act, 2013.

4.3 Other directorships / committee memberships

- 4.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as directors of the Company. The NR Committee shall take into account the nature of, and the time involved in a Director's service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.
- 4.3.2 A Director shall not serve as Director in more than 20 companies of which not more than 10 shall be Public Limited Companies.
- 4.3.3 A Director shall not serve as an Independent Director in more than 7 Listed Companies and not more than 3 Listed Companies in case he is serving as a Whole-time Director in any Listed Company.

4.3.4 A Director shall not be a member in more than 10 Committees or act as Chairman of more than 5 Committees across all companies in which he holds directorships. For the purpose of considering the limit of the Committees, Audit Committee and Stakeholders' Relationship Committee of all Public Limited Companies, whether listed or not, shall be included and all other companies including Private Limited Companies, Foreign Companies and Companies under Section 8 of the Companies Act, 2013 shall be excluded.

5. Remuneration to Executive Directors, Key Managerial Personnel, Non-Executive Directors and other employees

5.1.1 The Board, on the recommendation of the Nomination and Remuneration (NR) Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

5.1.2 The Board, on the recommendation of the NR Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company.

5.1.3 The remuneration structure to the Executive Directors and Key Managerial Personnel shall include the following components:

- (i) Basic Pay
- (ii) Perquisites and Allowances
- (iii) Commission (Applicable in case of Executive Directors)
- (iv) Retiral benefits
- (v) Annual Performance Bonus

5.1.4 The Annual Plan and Objectives for Executive Directors and Senior Executives shall be reviewed by the NR Committee and Annual Performance Bonus will be approved by the Committee based on the achievements against the Annual Plan and Objectives.

5.2 Remuneration to Non-Executive Directors

5.2.1 The Board, on the recommendation of the NR Committee, shall review and approve the remuneration payable to the Non- Executive Directors of the Company within the overall limits approved by the shareholders.

5.2.2 Non-Executive Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

5.3 Remuneration to other employees

5.3.1 Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

Company did not pay any sitting fees or commission to Non- Executive Directors during the year 2014-15:

5. Meeting of Independent Directors

During the year under review, the Independent Directors met on 31st March, 2015, inter alia, to discuss:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

It is the general practice of the Company to notify the changes in all the applicable laws from time to time in every Board Meeting conducted.

6. Familiarization Programme

It is the general practice of the Company to notify the changes in all the applicable laws from time to time in every Board Meeting conducted and inform the Board members about the provisions and rules as applicable to the company from time to time.

7. GENERAL BODY MEETINGS:

Last three AGMs were held at registered office of the Company at 4-243, Chivatam, Near NH-5 Road Tanuku - 534211 West Godavari District, Andhra Pradesh

Year	AGM	Day & Date	Time	Special Resolutions passed at the AGMs by the Shareholders
2014	20 th	Saturday, 20 th September 2014	11.00 A.M	i) Approval for authorising Board of Directors for borrowing powers as per Section 180 (1) (c) of Companies Act, 2013 ii) Approval for authorising Board of Directors for mortgage and /or create charge on the assets of the Company as per Section 180 (1) (a) of Companies Act, 2013
2013	19 th	Thursday, 22 nd August 2013	11.00 A.M	
2012	18 th	Friday, 20 th September, 2012	10.30 A.M	

Postal ballot:

There were no items of business transacted by way of Postal Ballot during the financial year 2014-2015.

8. DISCLOSURES:

- a. Materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of Company at large: **None**
- b. Details on non-compliance by the company, penalties and strictures imposed on the company by stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years: **None**
- c. Whistle Blower policy is in place in the Company and the policy is placed on the website of the Company and nobody was denied access to Chairman of Audit Committee for reporting if any - **Complied**
- d. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements of this clause -**None**

9. MEANS OF COMMUNICATION:

- a. Quarterly Financial Results are furnished within the time frame to all the concerned Stock Exchanges as per clause 41 of the Listing Agreement and the same are displayed on the company's website. The same are also published in English in Financial Express and in Telugu (Regional Language) in Prajashakthi. Quarterly results will be uploaded on the website of the company www.radixindustries.in
- b. No presentations were made to the analysts or institutional investors during the year under review except the results are mailed electronically to those who have requested for regular information.
- c. All material information about the Company is promptly sent through facsimile to the Stock Exchanges where the Company's shares are listed.

10. C.E.O/C.F.O. Certification

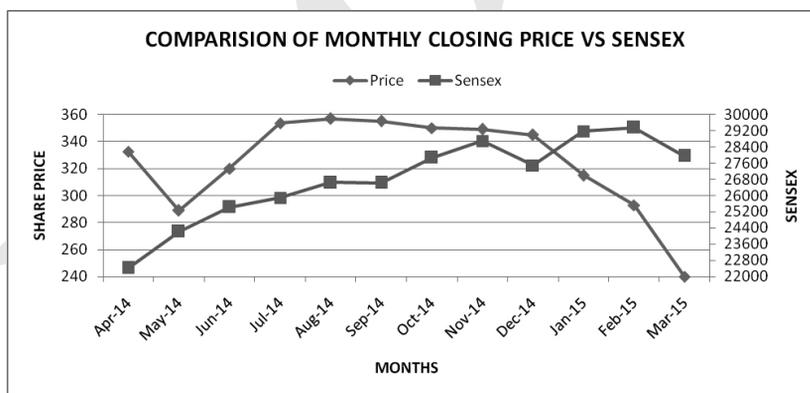
Sri G Raghu Rama Raju (Managing Director) and Sri. G. Ganapathi Rama Prabhakara Raju Director & CFO certified to the Board on the prescribed matters as required under Clause 49 of the Listing Agreement and the said Certificate was considered by the Board at its meeting held on 06.05.2015

1. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting	: 21 st Annual General Meeting
Day, Date and time	: Monday, 28 th September 2015 at 11.00 AM
Venue	: 4-243, Chivatam, Near NH-5 Road, Tanuku – 534211 West Godavari District, Andhra Pradesh
Financial year	: 01.04.2014 to 31.03.2015 (12 Months)
Book Closure Date	: 22 nd September 2015 to 28 th September 2015 (Both days inclusive).
Dividend	: Within 30 days from the date of Annual General Meeting.
Listing on Stock Exchanges	: The B S E Limited, Mumbai Madras Stock Exchange Limited, Chennai
Scrip Code Number	: 531412 – BSE, RGPT - MSE
Market Price Data	: Monthly Closing, High, Low and number of equity shares traded during each month in the year 2014-15 on BSE:

Month	Closing price	High	Low	Total no of equity shares traded
Apr-14	332.5	365.00	332.50	111
May-14	289	345.00	289.00	1,219
Jun-14	320	320.00	280.00	600
July-14	353.65	375.00	319.00	60,533
Aug-14	357	361.00	350.00	686
Sep-14	355.25	390.00	354.45	84,370
Oct-14	350	351.00	348.00	436
Nov-14	349	357.00	340.00	255
Dec-14	344.95	348.00	315.00	477
Jan-15	315	334.00	303.00	283
Feb-15	293	316.00	295.00	569
Mar-15	240	330.00	280.00	526

The performance of the equity Share price of the Company vis-vis Sensex at BSE:



Registrars and Transfer Agents : Share Transfers & Communication regarding Share Certificates, Dividends & Change of Address may be sent to

M/s. Bigshare Services Private Limited
 Local office at 306, Right Wing, Amrutha Ville,
 Opp. Yashoda Hospital, Somajiguda,
 Rajbhavan Road, Hyderabad – 500 082

Share Transfer System :

The R&T agents process the share transfers received in physical form and the share certificates are returned within 15 days from the date of receipt, subject to the documents being valid and complete

in all respects. The Board has delegated the authority for approving transfer, transmission etc of the Company's securities to the Share Transfer Committee.

The Company obtains half yearly Certificate of Compliance with the Share Transfer formalities as required under clause 47 (C) of the Listing Agreement with Stock exchanges from a Company Secretary in practice and the same is submitted to the Stock Exchanges within the period prescribed.

Distribution of Shareholdings as on 31.03.2015:

Equity shares holding of Nominal Value (Rs)	No. of shareholders	%	Amount(in Rs)	%
Upto 5000	691	91.40	276910	0.28
5001 to 10000	10	1.32	76300	0.08
10001 to 20000	1	0.13	17700	0.02
20001 to 30000	5	0.66	124680	0.12
30001 to 40,000	5	0.66	169370	0.17
40001 to 50000	1	0.13	50000	0.05
50001 to 100000	12	1.59	959210	0.96
100001 & above	31	4.10	98373630	98.33
Total	756	100	100047800	100

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Company has obtained electronic connectivity with NSDL & CDSL. The ISIN allotted to the Company is **INE576N01014**. As on 31.03.2015, 88.32 % paid up share Capital of the Company is in dematerialized form.

Outstanding GDR's / ADR's / Warrant or any convertible instruments, conversion date and likely impact on Equity:

The Company has not issued any of these instruments till date.

Address for correspondence:

PLANT OFFICE : 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211
West Godavari District, Andhra Pradesh

Nomination Facility:

1. Shareholders holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company as permitted under Section 72 of the Companies Act, 2013, and the rules made thereunder shareholders are requested to send their request in SH-13 in duplicate to the company.

Code of Conduct for the Board & Senior Management Personnel:

The Company has laid down a Code of Conduct which has been effectively adopted by the Board Members and Senior Management Personnel of the Company.

DECLARATION OF COMPLIANCE OF CODE OF CONDUCT

Radix industries (India) Limited has adopted a Code of Business Conduct and Ethics (the Code) which applies to all the employees and Directors of the Company. Under the Code, it is the responsibility of all the employees and directors to familiarize themselves with the code and comply with its standards.

I hereby certify that the Board of Members and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year 2014-15.

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

**Sd/-
G. Raghu Rama Raju**
Chairman & Managing Director
(DIN: 00453895)

Place: Tanuku
Date : 31.07.2015

CERTIFICATE FROM COMPANY SECRETARY REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To
The Members,
Radix industries (India) Ltd

We have examined the compliance of conditions of corporate governance by **Radix industries (India) Ltd** for the year ended 31st March, 2015, as stipulated in clause 49 of the Listing Agreement of the Company with Stock Exchanges.

The compliance of the conditions of the corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor expression of the opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned listing agreement, ***Excepting for non appointment of Company Secretary for the position of Key Managerial Person as required under section 203 of Companies Act, 2013 and clause 49 of listing agreement.***

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For P.S. Rao & Associates
Company Secretaries

N Vanitha
Company Secretary
C.P. No.:10573

Place: Hyderabad
Date: 31.07.2015

INDEPENDENT AUDITORS' REPORT

To
THE MEMBERS OF
RADIX INDUSTRIES (INDIA) LIMITED,
CHIVATAM, TANUKU.

Report on the Financial Statements:

We have audited the accompanying financial statements of **RADIX INDUSTRIES (INDIA) LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Management is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b. in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f. With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations which would impact its financial position as on reporting date.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

For **CHEVUTURI ASSOCIATES**
Chartered Accountants
Firm Reg. No.000632S

Place: Tanuku
Date: 6th May, 2015

(CA. Srinivasa Rao Cherukuri)
Partner
M. No.209237

Annexure to the Auditor's Report:

- (i) (a) According to the information and explanations furnished to us, the company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) According to the information and explanations furnished to us, the company has physically verified its fixed assets during the period and no material discrepancies were noticed on such verification carried out during the period.
- (ii) (a) According to the information and explanations furnished to us, the company has physically verified its inventories during the period under report. In our opinion, the frequency and extent of such verification is reasonable.
- (b) In our opinion the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) According to the information furnished to us, the company is maintaining proper records of its inventory. The discrepancies if any noticed on verification of inventories between the physical stocks and the book records were not material, and have been properly dealt with in the books of account.
- (iii) According to the information and explanations furnished to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in register maintained under Section 189 of the Companies Act 2013. Consequently, the provisions of clauses iii (a) and iii (b) of the order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods and services. Further, during the course of our audit, we have not come across any instances of major weaknesses in internal control systems.
- (v) According to the information and explanations given to us, the company has not accepted any deposits covered under the provisions of section 73 to 76 or any other relevant provisions of the Act. Further, according to the information furnished to us, no order has been passed on the company by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal for non-compliance with the provisions of Sections 73 to 76 of the Companies Act, 2013.
- (vi) According to the information and explanations given to us, the requirement of Sec.148 (1) of the Companies Act, 2013 with regard to the maintenance of cost records do not apply to this company.
- (vii) (a) According to the information and explanations furnished to us and according to the books and records produced for our examination, in our opinion, the company is regular in depositing with the appropriate authorities, the undisputed statutory dues including Provident Fund, Employees' State insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise duty, Value added tax and other material statutory dues wherever applicable to it and further there are no undisputed statutory dues that were outstanding, as at the date of the Balance Sheet, for a period of more than six months from the date they became payable.
- (b) According to the information and explanations furnished to us and according to the records of the company, the company has no disputed dues on account of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty, Excise Duty, Value added tax or Cess pending remittance as at March 31, 2015.

(c) According to the information and explanations furnished to us and according to the records of the company, the company has not requires to transfer any amount to Investor education and protection fund in accordance with the relevant provisions of the Companies Act, and rules made there under during the year and hence reporting requirement of clauses vii (c) of the order are not applicable to the Company.

- (viii) The company had no accumulated losses at the end of the year under report and it did not incur cash losses during the financial year or in the immediately preceding financial year.
- (ix) According to the information and explanations given to us, there were no defaults in repayment of dues to financial institutions, banks or debenture holders at the date of balance sheet.
- (x) According to the information and explanations furnished to us, the company has not given any guarantee for loans taken by others from any banks or financial institutions during the period and also there are no such outstanding guarantees as on date of balance sheet.
- (xi) The company has not obtained any term loans from Banks and Financial Institutions. Hence reporting requirement in terms of Clauses (xi) does not arise during the period under report.
- (xii) According to the information and explanations furnished to us, and based on the audit procedures generally adopted by us, we report that, during the period, no fraud on or by the company has been noticed or reported that is either significant or could have caused a material misstatement in the financial statements.

Place: Tanuku
Date: 6th May, 2015

For **CHEVUTURI ASSOCIATES**
Chartered Accountants
Firm Reg. No.000632S

(CA. Srinivasa Rao Cherukuri)
Partner
M. No.209237

BALANCE SHEET AS AT 31st MARCH, 2015

(All amounts in ₹)

PARTICULARS	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period
A. EQUITY & LIABILITIES:			
(1) Shareholders' Funds			
(a) Share Capital	3	100047800	100047800
(b) Reserves and Surplus	4	46257053	9280881
		146304853	109328681
(2) Non-Current Liabilities			
(a) Deferred tax liability	5	0	18063
(3) Current Liabilities			
(a) Short-term borrowings	6	98060995	33590941
(b) Other current liabilities	7	36784	297618
(c) Short-term provisions	8	36893147	8738512
		134990926	42627071
		281295779	151973815
TOTAL:			
B. ASSETS:			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	9	3147937	4067018
(b) Long-term loans and advances	10	33350	33350
(c) Deferred tax asset	11	113946	0
		3295233	4100368
(2) Current assets			
(a) Inventories	12	122469410	137361945
(b) Trade receivables		130634434	0
(c) Cash and cash equivalents	13	809314	1601780
(d) Other current assets	14	24087388	8909722
		278000546	147873447
		281295779	151973815
TOTAL			
Corporate information and Statement of Accounting Policies	1		
	2		

Note: The accompanying notes are an integral part of the financial statements.

For **CHEVUTURI ASSOCIATES**

Chartered Accountants
F.R.NO.000632S

Sd/-

(CA Srinivasa Rao Cherukuri)

Partner

M.No.: 209237

Place: Tanuku

Date: 06.05.2015

For **RADIX INDUSTRIES (INDIA) LIMITED**

Sd/-

GOKARAJU RAGHU RAMA RAJU

Managing Director

Sd/-

GOKARAJU PARVATHI

Director

Sd/-

G. Ganapathi Rama Prabhakara Raju

Director & CFO

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

(All amounts in `)

PARTICULARS	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period
1 INCOME FROM OPERATIONS			
(a) Revenue from operations	15	560006538	235443211
(b) Other Income	16	141473	0
		560148011	235443211
2 EXPENSES			
(a) Cost of materials consumed	17	475434523	208702606
(b) Employee benefits expense	18	325751	263750
(c) Finance cost	19	6303807	1608329
(d) Depreciation and amortization expense	9	1031032	893454
(e) Other expenses	20	3315588	1992097
Total Expenses		486410701	213460236
Profit before tax		73737310	21982975
Tax expense:			
Less: — Current tax		24888000	6002913
— MAT Credit Utilization		0	1183087
		48849310	14796975
Add: — Deferred tax		132009	50389
		48981319	14847364
Net Profit for the period		48981319	14847364
Earnings per equity share: Basic & Diluted		4.90	1.48

Note: The accompanying notes are an integral part of the financial statements.

For **CHEVUTURI ASSOCIATES**
Chartered Accountants
F.R.NO.000632S

Sd/-
(CA Srinivasa Rao Cherukuri)
Partner
M.No.: 209237

Place: Tanuku
Date: 06.05.2015

For **RADIX INDUSTRIES (INDIA) LIMITED**

Sd/-
GOKARAJU RAGHU RAMA RAJU
Managing Director

Sd/-
GOKARAJU PARVATHI
Director

Sd/-
G. Ganapathi Rama Prabhakara Raju
Director & CFO

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

(All amounts in ₹)

PARTICULARS	2014-15	2013-14
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	73737310	21982975
<u>Add/Less: Adjustments for</u>		
Depreciation	1031032	893454
Finance Cost	6303807	1608329
Operating profit before working capital changes	81072149	24484758
<u>Add/Less: Adjustments for working capital</u>		
Increase / Decrease in inventories	14892535	(34028323)
Increase/Decrease in Trade receivables	(130634434)	329384
Increase/Decrease in Other current assets	486735	(574123)
Increase / Decrease in Loans and advances	0	0
Increase / Decrease in current liabilities	(13778)	128698
Cash generated from operations	(34196793)	(9659606)
Less: Direct taxes paid	24648150	5833964
Net cash used in operating activities	(58844943)	(15493570)
II CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase / decrease in fixed assets	(111951)	(1360774)
	(111951)	(1360774)
III CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	0	0
Increase in Bank Borrowing	64470054	19175441
Interest expense	(6303807)	(1608329)
Net cash from financing activities	58166247	17567112
Net increase / decrease in cash and cash equivalents	(790647)	712768
Cash and cash equivalents at the beginning of the period	1601780	889012
Cash and cash equivalents at the end of the period	809314	1601780
Net increase / decrease in cash and cash equivalents	792466	(712768)

Note: The accompanying notes are an integral part of the financial statements.

For **CHEVUTURI ASSOCIATES**Chartered Accountants
F.R.NO.000632S

Sd/-

(CA Srinivasa Rao Cherukuri)

Partner

M.No.: 209237

Place: Tanuku

Date: 06.05.2015

For **RADIX INDUSTRIES (INDIA) LIMITED**

Sd/-

GOKARAJU RAGHU RAMA RAJU

Managing Director

Sd/-

GOKARAJU PARVATHI

Director

Sd/-

G. Ganapathi Rama Prabhakara Raju

Director & CFO

STATEMENT ON ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**1. Corporate information**

Radix Industries (India) Limited (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on two stock exchanges in India. The company is engaged in the manufacturing and selling of human hair products. The company caters to both domestic and international markets.

2. Statement on Accounting Policies**a. Basis of Accounting and preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consisted with those of previous period.

Use of Estimates

The preparation of financial statements requires the management of the Company to make judgments, estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses and disclosures relating to the contingent liabilities and commitments. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. The judgments, estimates and underlying assumptions are made with the management's best knowledge of the business environment and are reviewed on an ongoing basis. However, future results could differ from these estimates. Any revision to these accounting estimates is recognised prospectively in the current and future periods.

b. Tangible fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties and taxes, borrowing costs, if any, on specific borrowings utilized for financing the assets upto the date of commissioning, the cost of installation/erection and other incidental expenses incurred to bring the asset to its present location and condition but exclusive of duties and taxes that are subsequently recoverable from taxing authorities.

c. Depreciation and Amortization

Depreciable amount for assets is the cost of the asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written-down method as per the useful life prescribed in Schedule II to the Companies Act, 2013

In respect of assets sold or disposed off during the year, depreciation / amortization is provided till the month of sale or disposal of the assets.

d. Borrowing Costs

Borrowing Costs, that are directly attributable to the acquisition or construction of assets, that necessarily take a substantial period of time to get ready for its intended use, are capitalized as part of the cost of qualifying asset when it is possible that they will result in future economic benefits and the cost can be measured reliably.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

e. Inventories

Valuation of inventories is made as under:

- i) Finished goods are valued at lower of cost or net realizable value.
- ii) Raw materials, work-in-progress and stores and spares are valued at cost, following the FIFO Basis.
- iii) Work-in-Progress, raw materials, stores, spares are valued at cost except where the net realizable value of the finished goods they are used in is less than the cost of finished goods and in such an event, if the replacement cost of such materials etc., is less than their books value, they are valued at replacement cost.
- iv) By-products and scrap are valued at net realizable value.

f. Revenue Recognition

- i. Sales are accounted for net of discounts and rebates. Export Sales are initially accounted at the exchange rate prevailing on the date of documentation/invoicing and the same is adjusted with the difference in the rate of exchange arising on actual receipt of proceeds in foreign exchange.

g. Income Taxes

Income tax expense comprises current and deferred taxes.

- i) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.
- ii) Deferred tax is recognised under the liability method, on timing differences, being the difference between taxable income and accounting income that originate in one period and capable of reversal in one or more subsequent periods, at the rate of tax enacted or substantively enacted by the balance sheet date.

h. Provisions, Contingent Liabilities and Contingent assets

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liability is disclosed for (i) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. The company does not recognise contingent liabilities but the same are disclosed in the Notes.

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realized.

i. Earnings per share

Earnings per share is calculated by dividing the net profit or loss for the year after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the

period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

j. Foreign Exchange Transactions

- i) Transactions in foreign currency are initially accounted at exchange rate prevailing on the date of transaction, and adjusted appropriately, with the difference in the rate of exchange arising on actual receipt/payment during the period under report.
- ii) At each Balance Sheet date foreign currency monetary items being receivables/payables are reported using the rate of exchange on that date and difference is recognized as income or expense. Foreign currency non-monetary items are reported using the exchange rate at which they were initially recognized.
- iii) In respect of forward exchange contracts in the nature of hedges. Premium or discount on the contract is amortized over the term of the contract. Exchange differences on the contract are recognized as profit or loss in the period in which they arise.

I. Government Grants:

Grants from government are recognized when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Government grants relating to assets the company has opted "capital approach" method. Accordingly, the grant is deducted from the gross value of the assets concerned in arriving at their books value.

Government grants in the nature of export incentives are recognised in the statement of Profit and Loss in the year in which the licenses was approved by respective authorities and the same is considered as reasonable assurance that the enterprise has complied the conditions attached to them and the benefits have been earned by the enterprise is reasonably certain and the ultimate collection will be made.

(All amounts in ₹)

Note No.	Schedules Annexed to and Forming Part of Balance Sheet	Figures as at the end of current reporting period ₹	Figures as at the end of previous reporting period ₹
3	SHARE CAPITAL:		
	a. Authorised Share capital 1,50,00,000 (1,50,00,000) Equity Shares of ' 10/- each	150,000,000	150,000,000
	b. Issued and subscribed capital 1,00,04,780 (1,00,04,780) Equity shares of ' 10/- each	100,047,800	100,047,800
	c. Paid up capital 1,00,04,780 (1,00,04,780) Equity Shares of ' 10/- each	100,047,800	100,047,800
	d. The Reconciliation of number of shares: Number of Shares at the beginning	No.of Shares 10004780	No.of Shares 10004780
	Add: Shares issued during the year	0	0
	Number of Shares at the end	10004780	10004780
e.	Terms/Rights attached to equity shares: The company has only one class of equity shares having a par value of '10 per share. Each shareholder is eligible for one vote per share held. The company declares and pays dividend in indian rupees.		
f.	In the event of liquidation of the company, the holders of equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders		
g.	The details of share holders holding more than 5% shares. Name of the Share holder i) Sri Gokaraju Raghu Rama Raju ii) Smt Gokaraju Parvathi	No.of Shares/ (% of holding) 5880000 58.77 1330000 13.29	No.of Shares/ (% of holding) 6023353 60.20 1330000 13.29

(All amounts in ₹)

Note No.	Schedules Annexed to and Forming Part of Balance Sheet	Figures as at the end of current reporting period ₹	Figures as at the end of previous reporting period ₹
4	RESERVES AND SURPLUS:		
	a. Capital Reserve: Opening Balance	10382500	10382500
	b Surplus: Opening Balance	(1101619)	(15948983)
	Add:Net Profit transferred from statement of Profit and loss	48981319	14847364
	Closing Balance	47879700	(1101619)
	Less: Appropriations: Proposed Equity Dividend (amount per share ' 1.00 (Pr.Year ' Nil))	10004780	0
	Tax on proposed equity dividend	2000367	0
		12005147	0
	Closing Balance	35874553	(1101619)
	Total (a+b)	46257053	9280881
5	DEFERRED TAX LIABILITIES(Net): Timing difference between book and tax depreciatlon	0	18063
6	SHORT TERM BORROWINGS: State Bank of India - Tanuku (The above loan is primarily secured by hypothecation of stock and receivables and further collaterally secured by way of specific properties belonging to two directors and further guaranteed by three directors in their individual capacities) Terms a) The above loan is repayable on demand b) The sanction limit is ' 1000 lacs (Pr.Year ' 350 lacs) c) The interest rate of 10.45% p.a d) The Company is regular in payment of interet on above loan as on reporting date	98060995	33590941
7	OTHER CURRENT LIABILITIES: Interest accrued and due Due to others	0 36784	247056 50562
		36784	297618
8	SHORT-TERM PROVISIONS: Provision for Income-Tax Proposed Dividend Tax on Distributable profits	24888000 10004780 2000367	8738512 0 0
		36893147	8738512

Note No - 9

in Lacs ₹

S. No.	Name of the Asset	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		Cost As on 01.04.2014 ₹	Additions during the Period ₹	Deductions during the Period ₹	Total Cost upto 31.03.2015 ₹	Depreciation Upto 31.03.2014 ₹	Depreciation for the period ₹	Depreciation on Deductions ₹	Depreciation Upto 31.03.2015 ₹	W.D.V As on 31.03.2015 ₹	W.D.V As on 31.03.2014 ₹
1	Office equipment	845523	3500	0	849023	286233	154385	0	440618	408405	559290
2	Plant & Machinery	2851499	48681	0	2900180	820769	380234	0	1201003	1699177	2030730
3	Computers	230845	0	0	230845	124705	80717	0	205422	25423	106140
4	Vehicles	1706066	59770	0	1765836	335208	415696	0	750904	1014932	1370858
	TOTAL:	5633933	111951	0	5745884	1566915	1031032	0	2597947	3147937	4067018
	Previous Year :	4273159	1706066	345292	5633933	673461	893454	0	1566915	4067018	3599698

Note: No Intangible Assets & Impairment of assets.

(All amounts in ₹)

Note No.	Schedules Annexed to and Forming Part of Balance Sheet	Figures as at the end of current reporting period ₹	Figures as at the end of previous reporting period ₹
10	<u>LONG TERM LOANS & ADVANCES:</u> (Advances recoverable in Cash or in kind or for value to be received, unsecured considered good) Deposits with Govt. and Other Departments	33350	33350
11	<u>DEFERRED TAX (Net):</u> Timing difference between book and tax depreciation	113946	0
12	<u>INVENTORIES:</u> Raw Materials at cost Stores & Spares at cost	122249060 220350 122469410	137230389 131556 137361945
13	<u>CASH & CASH EQUIVALENTS:</u> Cash on hand Balance with scheduled banks in current a/c.	59365 749949 809314	156174 1445606 1601780
14	<u>OTHER CURRENT ASSETS:</u> (Advances recoverable in Cash or in kind or for value to be received, unsecured considered good) Advance Income Tax MAT Credit Entitlement Prepaid Expenses Interest Receivable TDS Receivable	 24000000 0 72145 0 15243 24087388	 7152512 1183087 100534 472494 1095 8909722

(All amounts in ₹)

Note No.	Schedules Annexed to and Forming Part of Profit & Loss Statement	Figures as at the end of current reporting period ₹	Figures as at the end of previous reporting period ₹
15	<u>REVENUE FROM OPERATIONS:</u> Sale of Human Hair Products (Export) Other Operating revenues a. Export Incentives b. Profit on Forward Contracts Less: Excise duty	548991841 7113388 3901309 560006538 0 560006538	235443211 0 0 235443211 0 235443211
16	<u>OTHER INCOME:</u> Interest on Bank Deposit	141473 141473	0 0
17	<u>COST OF RAW MATERIAL CONSUMED:</u> Opening stock of Human hair Add: Purchases Less: Closing stock of Human hair	137230389 460453194 597683583 122249060 475434523	103159590 242773405 345932995 137230389 208702606
18	<u>EMPLOYEE BENEFITS EXPENSE:</u> Salaries and Wages	325751	263750
19	<u>FINANCE COSTS:</u> Interest to bank Other Borrowing cost	6011307 292500 6303807	1281173 327156 1608329
20	<u>OTHER EXPENSES:</u> Stores Consumed Advertisements Electricity Charges Manufacturing Exp Repairs & Maintenance Office and Administrative Expenses Freight Charges Rent Bank Charges Insurance Payment to Auditors - Towards Statutory Audit Taxes & Licenses Miscellaneous Expenses	272235 40980 99426 180432 10720 467048 895706 330000 253496 260923 17100 23119 464403 3315588	415131 65208 178605 5250 0 55302 289567 305000 273919 120939 16854 48249 218073 1992097

21. Expenses / Earnings in Foreign Exchange

Particulars	Current period	Previous period
a) Expenses :	₹	₹
i) CIF Value of Machinery Imported during the period	NIL	NIL
ii) Imported Stores and Spares	NIL	NIL
b) Earnings :		
i) FOB value of exports made during the period	53,84,53,618	23,23,81,124

22. Disclosure on payments and dues to “suppliers” as defined under the “Micro, Small and Medium Enterprises Development Act, 2006” (‘The Act’).

SINo.	Particulars	31-03-15
1	Amount remaining unpaid, beyond the appointed/ agreed day, at the end of the period (a) Principal amount of bills to be paid (b) Interest due thereon	₹ -- Nil -- -- Nil --
2	(a) Payments made to suppliers, during the period, but beyond appointed/agreed day interest thereon in terms of Sec.16 of the Act. (b) Interest paid along with such payments during the period. (c) Interest due and payable at the end of the period, on such payments made during the period.	-- Nil -- -- Nil -- -- Nil --
3	Amount of interest, for the period, u/s.16 of the Act. Accrued and remaining unpaid, at the end of the period.	-- Nil --
4	Total amount of interest, u/s.16 of the Act, including that arising in earlier periods, accrued and remaining unpaid at the end of the period.	-- Nil --

For the purpose of the above details the Status of the 'Suppliers' under the Act has been determined to the extent of and based on the information furnished by the respective parties, and has accordingly been relied upon by the company and its auditors.

23. Details of consumption of imported and indigenous items

Particulars	Current Period	Previous Period
A. Raw material	₹	₹
Imported	NIL (0%)	NIL (0%)
Indigenous	47,54,34,523 (100%)	20,87,02,606 (100%)
B. Stores and spares		
Imported	NIL (0%)	NIL (0%)
Indigenous	272235 (100%)	415131 (100%)

24. Particulars disclosed pursuant to “AS-18 Related Party Disclosures”.

A. List of Related parties:

Key Management Personnel

- a) Sri.G. Raghu Rama Raju, Mg.Director
- b) Smt.G.Parvathi, Director
- c) Sri.G.G.R. Prabhakara Raju, Director

Companies controlled by Key Management Personnel:

- a) M/S Diamond Drop Property Holdings(India) Private Limited
(Smt. G.Parvathi, Director interested as Director in the Company)
- b) M/S Arqube Industries (India) Limited
(Sri.G.Raghu Rama Raju, Mg.Director &
Smt. G.Parvathi, Director interested as Directors in the Company)

B. List of Related party transactions:

Nature of Transaction	Key Management personnel	Companies/ Firms/Controlled by KMP/Relatives of KMP
A. Rent paid during the period to Diamond Drop Property Holdings (India) Private Ltd.,	₹	₹ 3,30,000
B. Balances as at 31-03-2015 Share capital in Company held by		
-Sri G. Raghu Rama Raju	5,88,00,000	
-Smt. G Parvathi	1,33,00,000	
-Sri G.G.R. Prabhakara Raju	5,00,000	

25. Earning Per Share (E.P.S) – AS-20**CALCULATION OF EPS**

	PARTICULARS	31.03.2015	31.03.2014
i)	Net Profit as per Statement of Profit and Loss available for Equity Shareholders	₹ 48981319	₹ 14847364
ii)	Number of Equity Shares for Basic EPS	10004780	10004780
iii)	Nominal value of share (₹)	10	10
iv)	Weighted average no of equity shares	10004780	10004780
v)	Basic and Diluted Earning per Share (₹)	4.90	1.48

26. Miscellaneous Expenses include the following:

NSC & BSE Exp	1,80,024
Professional charges	2,65,162
ROC Filing fee	17,700
Others	1,517
	4,64,403

- 27.** Since the company deals only in Manufacturing of Human hair products, the reporting requirement as per AS-17 on Segment reporting does not arise during the period.
- 28.** Cash-flow statement enclosed.
- 29.** Previous period figures have been regrouped wherever necessary.
- 30.** Figures in brackets indicate those for the previous period.
- 31.** The previous period's figures have been regrouped / reclassified wherever necessary to conform to the current period presentation

**FORM NO. MGT – 11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L37200AP1993PLC016785
Name of the company : Radix Industries (India) Limited
Registered Office : Door No. 4-243, Chivatam, Near NH-5 Road, Tanuku, Andhra Pradesh-534211
Name of the Member(s) :
 Registered Address :
 Email ID :
 Folio No. /Client ID :
 DP ID :

We, being the member(s) of shares of the above named company, hereby appoint;

1. Name E-mail Id :
 Address:.....
 Signature : Or failing him
2. Name E-mail Id :
 Address:.....
 Signature : Or failing him
3. Name E-mail Id :
 Address:.....
 Signature : Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21st Annual General Meeting of the Company, to be held on 28th September, 2015, friday, at the registered office of the company at Door No. 4-243, Chivatam, Near NH-5 Road, Tanuku, Andhra Pradesh-534211 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. Adoption of Statement of Profit and Loss, Balance Sheet, Reports of Board of Directors and Auditors for the year ended March 31, 2015.
2. Re-appointment of Smt. G. Parvathi as a director of the Company.
3. Declaration of dividend for the FY 2014-15
4. Appointment of M/s Chevuturi Associates., Chartered Accountants as Auditors of the Company
5. Appointment of Siddhardha Kathari as Independent Director

Affix
Revenue
Stamp

Signed this Day of 2015.

Signature of shareholder _____

Signature of Proxy holder(s) _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

RADIX INDUSTRIES (INDIA) LIMITED

Door No. 4-243, Chivatam, Near NH-5 Road, Tanuku, Andhra Pradesh-534211
 CIN:L37200AP1993PLC016785

ATTENDANCE SLIP

(Please present this slip at the Meeting venue)

I hereby record my presence at the 21st Annual General Meeting of the members of the company to be held on on 28th September, 2015, friday, at the registered office of the company at Door No. 4-243, Chivatam, Near NH-5 Road, Tanuku, Andhra Pradesh-534211.

Shareholders/Proxy's Signature _____

Shareholders/Proxy's full name _____

(In block letters)

Folio No./ Client ID _____

No. of shares held _____

Note: Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.