

18th

Annual Report

2011-12

RADIX INDUSTRIES (INDIA) LIMITED

18th Annual General Meeting

28th September 2012

at 10.30 A.M.

at 4-243, Chivatam, Near NH-5 Road,
Tanuku - 534211 West Godavari District,
Andhra Pradesh**Contents :****Page No.**

✧ Corporate Information	2
✧ Notice	3-5
✧ Director's Report	6-10
✧ Compliance Certificate	11-17
✧ Management Discussion and Analysis Report	18-20
✧ Report on Corporate Governance	21-30
✧ Certificate on Corporate Governance	31
✧ Auditor's Report	32-37
✧ Balance Sheet,	38
✧ Profit & Loss Account	39
✧ Cash Flow Statement	40
✧ Notes on Accounts	41-51
✧ Abstract of Balance Sheet	52
✧ Attendance/Proxy	53

CORPORATE INFORMATION

BOARD OF DIRECTORS

- Sri. G. Raghu Rama Raju : Managing Director
- Smt. G. Parvathi : Director
- Sri. G. Ganapathi Rama Prabhakara Raju : Director
- Sri V. Viswanada Raju : Independent Director
- Sri G. Ramalakshmi Narayana Rao : Independent Director
- Sri M. Kiran Phani Varma : Independent Director

AUDITORS : **M/s Chevuturi Associates**
Chartered Accountants
Vijayawada.

REGISTERED OFFICE : Door No. 4-243
Chivatam, Near NH-5 Road
Tanuku – 534211
West Godavari Dist,
Andhra Pradesh, India

CORPORATE OFFICE : **Plot No. 21, Aswini Heights,**
Road No.7, Jubilee Hills,
Hyderabad – 500 033

BANKERS : **State Bank of India,** Tanuku
Axis Bank, Tanuku

LISTED AT : The Bombay Stock Exchange Limited, Mumbai
Madras Stock Exchange Limited, Chennai

**REGISTRARS &
SHARE TRANSFER AGENTS** : **M/s. Bigshare Services Private Limited**
Local office at 306, Right Wing,
Amrutha Ville, Opp. Yashoda Hospital,
Somajiguda, Rajbhavan Road,
Hyderabad – 500 082

NOTICE

Notice is hereby given that the **Eighteenth Annual General Meeting** of the members of the Company will be held on Friday, the 28th September 2012 at 10.30 A.M. at the registered office of the company at 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2012 and the Statement of Profit and Loss Account and cash flow statement for the 9 Months financial year ended on that date along with the Report of Directors and the Auditors thereon.
2. To appoint a Director in the place of Sri G. Ganapathy Rama Prabakara Raju, who retires by rotation and being eligible offers himself for re-appointment
3. To appoint a Director in the place of Sri G Rama Lakshmi Narayana Rao, who retires by rotation and being eligible offers himself for re-appointment
4. To appoint Statutory Auditors of the Company to hold the office as such from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix the remuneration.

BY ORDER OF THE BOARD
For Radix Industries (India) Limited

Place : Tanuku
Date : 03.09.2012

Sd/-
G.Raghu Rama Raju
Managing Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting.
2. The Register of Members and the Share Transfer Books will remain closed from 24th September, 2012 to 28th September, 2012 (both days inclusive).
3. Members / Proxies are requested to bring their copies of Annual Report with them for the Annual General Meeting and the attendance slip duly filled in for attending the Meeting. No copies of the Annual Report will be distributed at the meeting.
4. Members are requested to quote their Registered Folio No or Demat Account No and Depository Participant Identification Number (DPID No) on all correspondence with the Company.
5. Members are requested to send all communication relating to shares to the Company's RTA, M/s Bigshare Services Pvt. Ltd. 306, Right Wing Amrutha Ville Opp Yashoda Hospital Rajbhavan Road Somajiguda, Hyderabad – 500 082
6. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by companies and has issued circular stating that service of notice/documents including annual report can be sent by e-mail to its members. We fully support the Ministry's green initiative. Accordingly, the members are requested to inform their e-mail addresses to RTA - M/s Bigshare Services Pvt. Ltd. 306, Right Wing Amrutha Ville Opp Yashoda Hospital Rajbhavan Road Somajiguda, Hyderabad – 500 082
7. The information pursuant to Clause 49 of the Listing Agreement with respect to the details of the Directors seeking appointment / re-appointment in this Annual General Meeting is annexed.

ADDITIONAL INFORMATION

(Pursuant to Clause 49 IV (G) of the Listing Agreement)

Sri G. Ganapathy Rama Prabhakar Raju, aged about 43 years, hold a Diploma in Civil Engineering, with more than two decades of experience in different Industries including hairs. His forte his Interpersonal and problem solving skills. He is not a Director in any other Company.

Shareholding in the Company: **5000 (0.17%)**

Sri G Rama Lakshmi Narayana Rao, aged about 60 years, is a qualified Bachelor of Commerce with more than three decades of experience in different industries. He is also the Director of the Company M/s. Arqube industries (India) Limited.

Shareholding in the Company: **Nil**

BY ORDER OF THE BOARD
For Radix Industries (India) Limited

Sd/-
G. Raghu Rama Raju
Managing Director

Place : Tanuku
Date : 03.09.2012

DIRECTORS' REPORT

Your Directors hereby present the **EIGHTEENTH ANNUAL REPORT** together with the Audited Accounts of the company for the financial year (9 Months) ended 31st March, 2012.

FINANCIAL HIGHLIGHTS:

The financial highlights for the current year in comparison to the previous year are as under:

(Rs. In Lacs)

Particulars	Current Year (2011-12) (9 months)	Previous Year (2010-11) (15 months)
Total Revenue	14.95	16.22
Total Expenditure (before Financial Charges, Depreciation and Taxation)	14.92	82.68
Profit before Financial Charges, Depreciation and Taxation	0.03	-66.46
Less: Depreciation	0.43	0.00
Less: Financial Charges	0.00	0.00
Profit Before Tax	-0.40	-66.46
Less: Provision for Tax & Deferred Tax	0.00	0.00
Profit After Tax	-0.40	-66.46
Loss from Previous Year	-555.48	-489.02
Less : Transfer from Reduction of Capital	319.30	0.00
Net Loss carried to Balance Sheet	-236.58	-555.48

* The figures for the current year are for 9 months from 01.07.2011 to 31.03.2012 and that for previous year are for 15 months from 01.04.2010 to 30.06.2011 and hence not comparable.

OPERATIONS:

During the year under review, The Company has made a new beginning, it commenced its commercial operations with an export turnover of Rs.14.95 Lacs. However, owing to miscellaneous and other onetime expenses, the company posted a net loss of Rs.0.40 Lacs.

FUTURE OUTLOOK:

After going through a long process of restructuring, the stage is all set for the company to takeoff. During the year the Company has made a humble beginning and other Infrastructure and finances are in place. The management is actively scouting for new orders and markets.

In the coming years, the management will strive to identify and produce distinct varieties of hair wigs to cater to the needs of European markets and other overseas markets.

DIVIDEND:

In view of the losses in the current year and also accumulated losses, your Directors do not recommend any dividend for the financial year 2011-12

FIXED DEPOSITS:

The company has neither accepted nor renewed any deposits falling within the provisions of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975 from the public during the financial year.

DIRECTORS:

Sri G. Ganapathy Rama Prabakara Raju and Sri G Rama Lakshmi Narayana Rao, retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

SCHEME OF ARRANGEMENT

As the members are aware and as discussed in the 17th Directors Report, the scheme of arrangement of the Company was sanctioned by the Hon'ble High Court of Andhra Pradesh at Hyderabad on 12.12.2011 and certified copy filed with the Registrar of Companies, AP. Thereafter the Board of Directors after fixing the record date, re issued and dispatched new share certificates post reduction (90%) and consolidation into Equity Shares of Rs.10/- each to the eligible shareholders. The Board also allotted 26, 50,000 Equity Shares of Rs.10/- each to the Unsecured Creditors by converting the unsecured loans into equity shares pursuant to the scheme of arrangement.

The re issued and newly allotted shares have been admitted for Listing and Trading on both the stock exchanges BSE and MSE.

DEMATERIALIZATION:

Post restructuring of the Balance Sheet, the Company obtained electronic connectivity with NSDL & CDSL. The ISIN allotted to the Company is **INE576N01014**. The Shareholders of the Company can now get their physical shares dematerialized.

AUDITORS REPORT:

With regard to clause 7 of the Annexure to the Auditors report, the Board would like to submit that, the company has in place internal control procedures which exercises enough checks and balances with regard to the minimum transactions being done at present. Further the Board is committed to put in place a formal Internal Audit System, commensurate with the operations and transactions of the company in the future.

AUDITORS:

M/s Chevuturi Associates, Vijayawada Chartered Accountants, , the Statutory Auditors of the Company retire at the conclusion of ensuing Annual General Meeting & being eligible, offer themselves for re-appointment. They have furnished a certificate stating that their re-appointment, if made, will be within the limits laid down under Section 224(1B) of the Companies Act, 1956. The Board recommends their re-appointment for the FY 2012-13.

PARTICULARS OF EMPLOYEES:

There are no employees whose particulars are required to be furnished under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules, 1975, and as amended from time to time as remuneration of none of the employees is in excess of Rs.5, 00,000- per month, if employed for the part of year or Rs. 60, 00,000 / Rs. 75, 00,000 per annum during the financial year 2011-2012

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors of your Company hereby report:

- (i) that in the preparation of Annual Accounts for the financial year ended 31st March , 2012, the applicable accounting standards have been followed along with the proper explanation relating to material departures, if any, there from;
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period:
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- (iv) that the directors have prepared the annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details regarding Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo as required by section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of the particulars in the report of the Board of Directors) Rules, 1988 are given as **Annexure A** and forms part of this report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report, pursuant to Clause 49 of the Listing Agreement forms part of this Report and is annexed hereto.

CORPORATE GOVERNANCE:

The Company has implemented the procedures and adopted practices in conformity with the Code of Corporate Governance enunciated in Clause 49 of the Listing Agreement with the Stock Exchanges. A separate report on Corporate Governance is annexed herewith, as a part of the Annual Report along with the CS Certificate on its compliance.

COMPLAINEE CERTIFICATE:

A copy of Compliance Certificate pursuant to the provisions of Section 383A of the Companies Act, 1956, obtained from M/s P.S Rao & Associates, Company Secretary, Hyderabad is attached to this Report.

LISTING:

Your Company's shares are presently listed on The Bombay Stock Exchange Limited, Mumbai and Madras Stock Exchange Limited, Chennai and the listing fees for F.Y 2012-13 is paid.

ACKNOWLEDGEMENTS:

Your directors acknowledge the continued support from regulatory, government authorities, staff and all the stake holders for their support and cooperation.

BY THE ORDER OF THE BOARD
For Radix industries (India) Ltd

Sd/-
G.Raghu Rama Raju
Managing Director

Place : Tanuku
Date : 03.09.2012

Annexure-A

INFORMATION UNDER SECTION 217(1)(e) OF THE COMPANIES ACT, 1956, READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988.

A. CONSERVATION OF ENERGY:

- i. The operations of the Company are not power intensive.. However it is very careful in using the power to reduce the cost of maintenance and conserve the resources.
- ii. The Company has not made any additional investments and has not proposed any amount for reduction of consumption of energy.
- iii. There is no impact of the measures at (i) and (ii) above for reduction of energy consumption and consequent impact on the cost of production of goods.
- iv. Disclosure under Form A is not applicable to the Company.

B. TECHNOLOGY ABSORPTION:

FORM B

(Disclosure of particulars with respect to technology Absorption)

i) Research and Development (R & D) :

Specific areas in which R & D carried out by the Company : NIL
 Benefits derived as a result of the above : NIL
 Future plan of action : NIL
 Expenditure on R & D : NIL

ii) Technology absorption, adaptation and innovation : NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports and initiatives taken to increase export products, services and export plans : NIL

Foreign Exchange earnings and outgo:
 (on receipts and payments basis)

Particulars	Rs. in lacs	
	2011-12	2010-11
Foreign Exchange Earnings	14.85	Nil
Foreign Exchange Outgo	4.29	Nil

BY ORDER OF THE BOARD
For Radix Industries (India) Limited

Place : Tanuku
 Date : 03.09.2012

Sd/-
G.Raghu Rama Raju
 Managing Director

FORM
(See Rule 3)

COMPLIANCE CERTIFICATE

To
The Members

Reg. No. of the Company : 01- 016785
Authorised Capital : Rs.10,00,00,000/-
Paid-up Capital : Rs. 3,00,47,800/-

RADIX INDUSTRIES (INDIA) LIMITED
Door No. 4-243, Chivatam, Near NH-5 Road,
Tanuku Andhra Pradesh

We have examined the registers, records, books and papers of **RADIX INDUSTRIES (INDIA) LIMITED** as required to be maintained under the Companies Act, 1956, and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended 31st March, 2012. ***(The Company has closed its financial year for 9 Months from 01st July, 2011 to 31st March 2012 and hence all references to financial year shall be construed for 9 Months ended 31st March 2012).*** In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, and its officers, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure **A** to this certificate, for the financial year 2011-12, as per the provisions and the rules made there under and all entries therein have been recorded for the said period.
2. The Company has filed the forms and returns as stated in Annexure **B** to this certificate, with the Registrar of Companies, A.P.
3. The Company being a Public Limited Company has the minimum prescribed paid up capital.
4. The Board of Directors met **Five** times on 28.07.2011, 31.10.2011, 29.11.2011, 28.01.2012, 18.02.2012. in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. During the financial year under review, the Company has closed its Register of Members from 26th December, 2011 to 29th December 2011 (Both days inclusive) for the purpose of Annual General Meeting and complied with the provisions of section 154 of the Act. The Company also Fixed 17th February, 2012 as Record Date for the purpose of Reduction and Consolidation of Capital pursuant to the Scheme of Arrangement.

6. The Annual General Meeting of the Company for the financial year of 15 Months from 1st April, 2010 to 30th June 2011 ended was held on 29.12.2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra-ordinary General Meeting was held during the financial year under scrutiny. However, Court Convened Shareholders meeting was held on 24.09.2011 under the Chairmanship of Sri P. Prabhaker Rao, Advocate to consider the Composite Scheme of Arrangement. Subsequently the proceedings of the meeting were filed by the Chairman in the form of Chairman's Report with the Hon'ble High Court of AP.
8. The Company has not advanced any loans to its Directors falling within the purview of Section 295 of the Act
9. The Company has not entered into contracts falling within the purview of Section 297 of the Act and complied with all the provisions of Act during the financial year under scrutiny.
10. The Company has made necessary entries in the registers maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, during the financial year under scrutiny, the company has not obtained any approval from the Board of Directors, members and previous approval of the Central Government.
12. The Company has not issued any duplicate share certificates during the financial year under review
13.
 - i) The Company has delivered all the certificates on transfer, reduction, consolidation, and allotment of new shares within the prescribed time as per the provisions of the Act. There were no transmissions of Securities during the financial year under review.
 - ii) The Company has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
 - iii) The Company has not posted warrants to any member of the Company as no dividend was declared during the financial year.

iv) There were no amounts lying with the Company in unpaid dividend account or any application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years or more.

v) The Company has complied with requirements of Section 217 of the Act.

14. The Board of Directors is constituted. The following Additional directors were appointed as Directors in the Annual General Meeting held on 29th December 2011,

- o Sri. G. Raghu Rama Raju
- o Smt. G. Parvathi
- o Sri. G. Ganapathy Rama Prabakara Raju
- o Sri G. Ramalakshmi Narayana Rao
- o Sri M. Kiran Phani Varma

Further Sri V. Viswanada Raju, Director retiring by rotation was re appointed as Director, in the AGM held on 29th December 2011

There were no other instances of appointment of directors, additional directors, alternate directors and directors to fill casual vacancy during the FY 2011-12.

15. The shareholders of the Company have ratified the appointment of Sri Raghu Rama Raju as Managing Director in the AGM held on 29.12.2011, in compliance with the provisions of section 269 read with Schedule XIII of the Act. There was no other instance of appointment of Whole-time Director / Managing Director / Manager during the financial year 2011-12.

16. The Company has not appointed any sole-selling agents during the financial year 2011-12.

17. There were no instances wherein the Company has obtained any approval from the Central Government, Company Law Board, Regional Director, Registrar or such other authorities, under the provisions of the Act during the financial year under scrutiny.

18. The Directors disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under during the year under review.

19. The Company has re issued 354780 equity shares of Rs.10/- each on 18.02.2012, to the existing shareholders post reduction and consolidation of equity shares and allotted 26, 50,000 Equity shares of Rs 10/- each on 18.02.2012, to the unsecured

creditors by the way of conversion of unsecured loans into equity pursuant to the Composite Scheme of arrangement approved by the Hon'ble High Court of Andhra Pradesh.

20. The Company has not bought back any shares during the financial year under review.
21. There was no redemption of preference shares / Debentures during the year under review.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. As per the Balance Sheet as on 31st March 2012, and information and explanation given to us, the Company has not invited / accepted any deposits falling within the purview of Section 58A of the Act.
24. The Company has not borrowed any amount from its Directors, members, public, financial institutions, banks and others during the financial year, falling within the purview of section 293(1) (d) of the Act.
25. The Company has not given any loans to / made investments in other bodies corporate during the year under review pursuant to the provisions of section 372A of the Companies Act, 1956
26. The Company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the financial year under review.
27. The Company has not altered the provisions of the memorandum with respect to name of the Company during year under review.
28. The Company has not altered the provisions of the memorandum with respect to the objects of the Company during the year under review.
29. The Company has not altered the provisions of the memorandum with respect to share capital during the year under scrutiny.
30. The Company has not altered its Articles of Association during the year under scrutiny.

31. As per the information given by the Directors, there were no prosecutions initiated against or show cause notices received by the company during the financial year for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. The provisions of Section 418 of the Companies Act, 1956 are not applicable to the Company.

For P.S. Rao & Associates
Company Secretaries

N. Vanitha
Company Secretary
C.P. No.:10573

Place: Hyderabad
Date : 03.09.2012

**ANNEXURE A
STATUTORY REGISTERS AS MAINTAINED BY THE COMPANY DURING THE YEAR.**

1. Register of Directors' U/s 303
2. Register of Directors' Shareholdings U/s 307
3. Register of Members U/s 150
4. Minutes of Board Meetings U/s 193
5. Minutes of Annual and Extra-Ordinary General Meetings U/s 193
6. Register of contracts, firms and Companies in which Directors are interested U/s 301(3)
7. Register of Contracts U/s 301(1)
8. Register of Charges U/s 143

ANNEXURE B

FORMS AND RETURNS AS FILED BY THE COMPANY WITH THE REGISTRAR OF COMPANIES, ANDHRA PRADESH DURING THE FINANCIAL YEAR ENDED 31st March, 2012.

SI. No	Forms / Returns	Section	Purpose	Remarks
1.	Form 23AC & ACA	220	Balance Sheet as on 30.06.2011	Filed on 29.02.2012 with Normal Fees.
2.	Form 20 B	159	Annual Return as on 29.12.2011	Filed on 28.02.2012 with two times Additional Fees.
3.	Form 66	383A	Compliance Certificate for the financial year ended 30.06.2011	Filed on 29.02.2012 with four Times Additional Fees
4.	Form 21	394(3)	Order of the Hon'ble High Court of Andhra Pradesh sanctioning the Composite Scheme of Arrangement	Filed on 28.01.2012 with Normal Fees
5.	Form 2	72	Allotment of 26, 50,000 Equity shares of Rs 10/- each on 18.02.2012, to the unsecured creditors pursuant to the Composite Scheme of arrangement.	Filed on 28.02.2012 with Normal Fees

6	Form 2	72	Re Filled for Allotment of 26,50,000 Equity shares of Rs 10/- each on 18.02.2012 on account of technical issue with MCA online Portal.	Filed on 28.02.2012 with Normal Fees
7	Form 32	303(2)	Regularization of Additional directors in the Annual General Meeting held on 29.12.2011	Filed on 20.01.2012 with Normal Fees

For P.S. Rao & Associates
Company Secretaries

Sd/-
N.Vanitha
Company Secretary
C.P. No.: 10573

Place: Hyderabad
Date: 03.09.2012

MANAGEMENT DISCUSSION & ANALYSIS**OVERVIEW:**

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956, guidelines issued by the Securities and Exchange Board of India (SEBI) and other statutory requirements. Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions and reasonably present our state of affairs, profits and cash flows for the year.

INDUSTRY STRUCTURE AND DEVELOPMENT:**ECONOMIC OVERVIEW**

According to the latest numbers made available by Central Statistical Office (CSO), India's GDP at factor cost at constant prices registered a decrease to 5.3 percent in the year 2011-12. This revised estimate of 6.0 percent growth for GDP in 2011-12 is only a shade below the advance estimates that had pegged GDP decline for 2011-12 at 5.3 percent. The GDP growth range for the year 2012-13 is expected to be 8 to 8.5 percent. The inputs and projections provided by various participating economists show that while the agriculture and allied activities sector is projected to grow by 3.7 percent this year, industry and services sector are poised to grow by 8 percent and 9.2 percent respectively. The key risks to growth in India in the current year are the negative impact of continuous tightening of monetary policy by RBI and a slowdown in global growth due to various reasons.

INDUSTRY OVERVIEW

India is one of the leading exporters of human hair. According to the United Nations trade statistics, China and India exported more than USD 180 Million worth of human hair last year. That is precisely because Asian hair grows the fastest and has the greatest elasticity. Moreover, Indian hair is considered to be fine, lustrous and free from chemical treatments, making it suitable for manufacturing wigs.

OPERATIONS:

During the year under review, The Company has made a new beginning; it commenced its commercial operations with an export turnover of Rs.14.95 Lacs. However, owing to miscellaneous and other onetime expenses, the company posted a net loss of Rs.0.40 Lacs.

FUTURE OUTLOOK:

After going through a long process of restructuring, the stage is all set for the company to takeoff. During the year the Company has made a humble beginning and other Infrastructure and finances are in place. The management is actively scouting for new order and markets. In the coming years, the management will strive to identify and produce distinct varieties of hair wigs to cater to the needs of European markets and other overseas markets.

OPPORTUNITIES & THREATS

Strength: Huge demand of Hair wigs produced in India in foreign countries, providing high export potential.

Weakness: To get the Hairs for the manufacturing of wigs whenever required is not possible. So it needs to be purchased in bulk quantity whenever it is available, requiring heavy capital investments in stocks.

Opportunities: Asian hair grows the fastest and has the greatest elasticity, making it the most preferred wigs around the world. There is huge demand for human hair and Articles of human hair in China, Brazil, Spain, Korea, U.K, Hong Kong, Indonesia, Italy, Austria, Germany etc.

Threats: Earlier the industry experienced serious threat from synthetic hair. However, the synthetic hair had not found favor with the consumers, as it is said to have caused allergic problems and cancer. Other perceived threats are Un Organized Sector, largely dependent on overseas market and normal market competition.

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY

The philosophy we have with regard to internal control systems and their adequacy has been formulation of effective systems and their strict implementation to ensure that assets and interests of the Company are safeguarded; checks and balances are in place to determine the accuracy and reliability of accounting data. The Company has a well defined organization structure with clear functional authority, limits for approval of all transactions. The Company has a strong reporting system, which evaluates and forewarns the management on issues related to compliance. Company updates its internal control system from time to time, enabling it to monitor employee adherence to internal procedures and external regulatory guidelines.

PERSONNEL:

Human wealth is the ultimate wealth in for any industry. The Company recognizes this fact and understands that employees are one of the most important sources for sustained growth of any business. Quality personnel delivering their optimum potential for the organization is the key differentiator. The Company maintained good relations with its employees and there was no unrest in the Company at any point of time.

Industrial relations in the organization continued to be cordial and progressive.

HEALTH AND SAFETY:

The Company places considerable emphasis on health and safety throughout its operation and displays commitment to ensure the high standards being maintained in compliance with applicable laws and regulations.

FORWARD LOOKING / CAUTIONARY STATEMENT:

Certain statements in the Management Discussion & Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publically amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

Report on Corporate Governance

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company believes in transparency, empowerment, accountability and integrity in its operations duly delegated authority to various functional heads that are responsible for attaining the corporate plans with the ultimate purpose of enhancement of "Stake holder value".

Moreover, the Company believes that sound Corporate Governance practices that provide an important platform to assist the management and the Board in delivering its responsibilities. The Company has always been taking the spirit of various legislations as guiding principles and has done well beyond simple statutory compliance. The Board of directors of the company has the responsibility of protecting the long term interests of all the stakeholders, while adhering to sound principles of corporate governance.

The Company has professionals on its Board of Directors who are actively involved in the deliberations of the Board on all important policy matters.

2. BOARD OF DIRECTORS

The Company upholds the policy of having an optimum combination of Executive, Non-Executive and Independent Directors to ensure independent, transparent and professional conduct of Board Procedures in all aspects. The Chairman is an Executive Director and the number of Independent Non-executive directors is 50% of the Board strength.

During the 9 Months Financial year ended 31st March, 2012, Board of Directors met **5** times and gap between two Board meetings did not exceed four months. None of the Directors on the Board is a member in more than 10 committees and none of them act as Chairman of more than five committees across all companies in which he is a Director.

28.07.2011	31.10.2011	29.11.2011	28.01.2012	18.02.2012
------------	------------	------------	------------	------------

The attendance at the Board Meetings conducted during the 9 months period ended 31th March, 2012 and at the Annual General Meeting as also the number of Directorships and committee memberships (other than Radix Industries (India) Limited) are given below:

Name of Director	Category	Designation	No. of Board Meetings Attended	Attendance at previous AGM	No. of Memberships in other companies (excluding private limited Companies)		
					Boards	Chair man	Comm ittees
G. Raghu Rama Raju	Promoter Executive	Managing Director	5	Yes	1	1	Nil
Parvathi Gokaraju	Promoter Non-Executive	Director	5	Yes	2	Nil	Nil
G Ganapathi Rama Prabhakar Raju	Promoter Non-Executive	Director	5	Yes	Nil	Nil	Nil
V Vishwanada Raju	Independent Non-Executive	Director	5	No	Nil	Nil	Nil
Rama Lakshmi Narayana Rao	Independent Non-Executive	Director	5	Yes	1	Nil	1
M. Kiran Phani Varma	Independent Non-Executive	Director	5	No	Nil	Nil	Nil

3. AUDIT COMMITTEE

The Audit Committee consists of 3 Independent Directors. It provides assistance to the Board of Directors in fulfilling its oversight responsibilities. The Audit committee has been entrusted with the responsibilities as laid down under Section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement, to the extent applicable and required.

Composition:

The committee consist of following members :

- ❖ Sri. G Rama Lakshmi Narayana Rao – Chairman
- ❖ Sri. M Kiran Phani Varma – Member
- ❖ Sri. V.Viswanada Raju – Member

Terms of Reference:

- a. To review the results and announcement, and the report and accounts at the end of a quarter, half year and the full year before submission to the Board, focusing particularly on:
 - (i) Any changes in accounting policies and practices.
 - (ii) Compliance with accepted accounting standards.
 - (iii) Compliance with the Listing and other Legal requirements
 - (iii) Major Judgmental Decisions; etc.

- b. To consider appointment of Statutory Auditors, the Audit Fee, and any matter of resignation and dismissal.
- c. To discuss with the Statutory Auditor, before the audit commences, the nature and scope of the Audit.
- d. To discuss problems and reservations arising from the statutory audit, and any matters the statutory auditor may wish to discuss.
- e. To consider other matters as may be delegated by the Board from time to time.

Powers of Audit Committee:

- To investigate any activity within its terms of reference.
- To seek information from any employee
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

Meetings during the year:

During the Financial year ended 31st March, 2012, the Audit Committee met 4 times as follows, and all the members were present in each of such meetings.

28.07.2011	31.10.2011	29.11.2011	28.01.2012
------------	------------	------------	------------

The Company continued to derive immense benefit from the deliberations of the Audit Committee. Sri. G Rama Lakshmi Narayana Rao, who is heading the Audit Committee as Chairman has rich experience and professional knowledge in Finance and Accounts. The members always added value for the Company. Minutes of each Audit Committee were placed before the Board and discussed in the meeting.

4. REMUNERATION COMMITTEE:

The Remuneration Committee consists of 3 Independent Directors. It provides assistance to the Board and Shareholders to decide upon the appropriate remuneration package for the Directors.

Composition

The committee consist of following members :

- ❖ Sri. V.Viswanada Raju – Chairman
- ❖ Sri. G Rama Lakshmi Narayana Rao – Member
- ❖ Sri.. M Kiran Phani Varma – Member

Terms of Reference:

- The Remuneration Committee recommends to the Board the compensation terms of the executive directors / non-executive directors
- Framing and implementing on behalf of the Board and shareholders, a credible and transparent policy on remuneration of executive directors including ESOP, Pension Rights and any compensation payment
- Considering, approving and recommending to the Board the changes in designation and increase in salary of the executive directors
- Ensuring the remuneration policy is good enough to attract, retain and motivate directors
- Bringing about objectivity in deeming the remuneration package while striking a balance between the interest of our Company and the shareholders.

Remuneration paid to Directors during the Financial Year

Executive Directors: NIL

Non - Executive Directors: NIL

No meeting of the remuneration committee was held during the financial year 2011-2012 since there was no remuneration paid to any director.

Shareholding of Non-Executive Director as on 31.03.2012:

Name of Director	No of Shares	%
G. Parvathi	400000	13.31
G Ganapathi Rama Prabhakar Raju	5000	0.17
V Vishwanada Raju	NIL	NIL
Rama Lakshmi Narayana Rao	NIL	NIL
M. Kiran Phani Varma	5570	0.19

5. SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE**Brief description of terms of reference:**

The Committee focuses on shareholders' grievances and strengthening of investor relations. The committee looks after the services of the Registrars and share transfer agents and recommends measures for providing efficient services to investors.

The Committee specifically looks into investor complaints like Transfer/ transmission/transposition of shares, non receipt of Annual Report, non – receipt of dividend, and other related issues.

The Shareholders / Investors Grievance Committee consists of 3 Independent Directors.

Composition

The committee comprises of the following members:

- ✧ Sri. M Kiran Phani Varma – Chairman
- ✧ Sri. G Rama Lakshmi Narayana Rao – Member
- ✧ Sri. V.Viswanada Raju – Member

Terms of reference:

The Committee focuses on shareholders' grievances and strengthening of investor relations. The committee looks after the services of the Registrars and share transfer agents and recommends measures for providing efficient services to investors.

The Committee specifically looks into investor complaints like Transfer/ transmission/transposition of shares, non receipt of Annual Report, non – receipt of dividend, and other related issues.

The company has registered itself under SEBI Compliant Redressal System (**SCORES**) for faster and transparent processing of Investor Grievance.

There are no outstanding complaints as on 31st March, 2012.

6. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

A Report of the Management Discussion and Analysis is attached as part of the Annual Report.

7. GENERAL BODY MEETINGS:

Venue and time where the last three AGMs held:

Year	AGM	Venue	Day & Date	Time
2011	17th	4-243, Chivatam, Near NH-5 Road Tanuku - 534211 West Godavari District, Andhra Pradesh.	Thursday, 29th December 2011	10.30 A.M.
2010	16th	Pedda Kandukuru Village, Yadagirugutta Mandal, Aler, Nalgonda District, Andhra Pradesh	Wednesday, 15th September, 2010	11.00 A.M
2009	15th	Pedda Kandukuru Village, Yadagirugutta Mandal, Aler, Nalgonda District, Andhra Pradesh	Wednesday, 30th September, 2009	11.00 A.M

Special Resolutions:

No Special Resolutions have been passed in the previous 3 AGM's.

Postal ballot:

There were no items of business transacted by way of Postal Ballot during the financial year 2011-2012.

However, the Company had sought the approval of members of the Company by way of Postal Ballot during Fy 2012- 13 for:

- a) Authorizing the Board of Directors to borrow an amount not exceeding Rs.90.00 Crores.
- b) Authorizing the Board of Directors to create charge on the assets of the Company to secure its borrowings.
- c) Increase of Authorized Capital from Rs.10.00 Cr to Rs. 15.00 Cr
- d) Further Issue of 70,00,000 Equity shares of Rs.10 /- each at par to Promoters and Non Promoters on Preferential Basis.

The Postal Ballot Notice dated 23.07.2012 along with Postal Ballot Forms and the self addressed, stamped postage envelope, for passing the above Resolutions by postal ballot pursuant to Section 192A of the Companies Act, 1956, were dispatched to the members of the Company on 27.07.2012

The Board of Directors at its meeting held on 23.07.2012 had appointed Ms. N Vanitha,

Practicing Company Secretary, Hyderabad as Scrutinizer to receive and scrutinize the ballot forms received from the Members and for conducting the Postal Ballot process in a fair and transparent manner. The shareholders were requested to return the postal ballot forms duly completed along with the assent (for) or dissent (against), so as to reach the scrutinizer on or before 27.08.2012

After due scrutiny of all the postal ballot forms received up to the close of working hours of 27.08.2012. (Being last date fixed for return of the Postal Ballot forms duly filled in by the Members), Ms. N Vanitha submitted her report certifying that the resolutions were duly passed.

However on scrutiny, some errors were subsequently found in the Postal Ballot Notice. The following are the errors :

- a. The Prior Holding of Mr KOMMULA NAGESWAR RAO is NIL shares as against 5570 Equity shares and that of Mr. Mantena Kiran Phani Varma is 5570 Equity shares as against NIL shares erroneously printed in page no 7, Item no 4 (e) of the Explanatory Statement annexed to the Notice of the Postal Ballot.
- b. The Prior Holding of Ms G Parvathi, Promoter Director is 4,00,000 Equity Shares and not 40,00,000 Shares as erroneously printed in page no 7, Item no 4 (e) of the Explanatory Statement annexed to the Notice of the Postal Ballot.

The said mistake was purely on account of printing error and by oversight. The Board requests the Shareholder to take note of the said correction.

8. DISCLOSURES:

- a. Materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of Company at large: **As disclosed in Note no 21 of Notes to Accounts.**
- b. Details on non-compliance by the company, penalties and strictures imposed on the company by stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years: None
- c. Details of compliance with mandatory requirements and adoption of non-mandatory requirements of the clause

Pursuant to sub-clause VII of clause 49 of the listing agreement, the Company confirms that it has complied with all mandatory requirements prescribed.

As regards non-mandatory requirements, a Remuneration Committee has been formed to evaluate remuneration packages for directors and senior staff members.

9. MEANS OF COMMUNICATION:

- a. Quarterly Financial Results are furnished within the time frame to all the concerned Stock Exchanges as per clause 41 of the Listing Agreement and the same are displayed on the company's website. The same are also published in English in Financial Chronicle and in Telegu (Regional Language) in Andhra Bhoomi.
- b. No presentations were made to the analysts or institutional investors during the year under review except the results are mailed electronically to those who have requested for regular information.
- c. All material information about the Company is promptly sent through facsimile to the Stock Exchanges where the Company's shares are listed.

d. C.E.O. Certification

Sri G Rahu Rama Raju (Managing Director) and Smt G Parvathi, Director certified to the Board on the prescribed matters as required under Clause 49 of the Listing Agreement and the said Certificate was considered by the Board at its meeting held on 07.05.2012.

11. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting :

Day, Date and time	:	Friday, 28th September, 2012 at 10:30 A.M.
Venue	:	4-243, Chivatam, Near NH-5 Road, Tanuku – 534211 West Godavari District, Andhra Pradesh
Financial Year	:	01.07.2011 to 31.03.2012 (9 Months)
Book Closure Date	:	24.09.2012 to 28.09.2012 (Both days inclusive).
Dividend	:	No dividend is recommended for the year.
Listing on Stock Exchanges	:	The Bombay Stock Exchange Limited, Mumbai Madras Stock Exchange Limited, Chennai
Scrip Code Number	:	531412 – BSE RGPT - MSE
Market Price Data	:	No Shares were traded on the exchange during the Year 2011-12

Registrars and Transfer Agents : Share Transfers & Communication regarding Share Certificates, Dividends & Change of Address may be sent to

M/s. Bigshare Services Private Limited
Local office at 306, Right Wing, Amrutha Ville,
Opp. Yashoda Hospital, Somajiguda,
Rajbhavan Road, Hyderabad – 500 082

Share Transfer System :

The R&T agents process the share transfers received in physical form and the share certificates are returned within 30 days from the date of receipt, subject to the documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission etc of the Company's securities to the Share Transfer Committee.

The Company obtains half yearly Certificate of Compliance with the Share Transfer formalities as required under clause 47 (C) of the Listing Agreement with Stock exchanges from a Company Secretary in practice and the same is submitted to the Stock Exchanges within the period prescribed.

Distribution of Shareholdings as on 31.03.2012:

Equity shares holding of Nominal Value (Rs)	No.of shareholders	%	Amount (in Rs)	%
Upto 5000	702	95.51	298700	0.99
5001 to 10000	11	1.50	86300	0.29
10001 to 20000	2	0.27	31000	0.10
20001 to 30000	2	0.27	51000	0.17
30001 to 40,000	4	0.54	133500	0.44
40001 to 50000	1	0.14	50000	0.17
50001 to 100000	3	0.41	253800	0.84
100001 & above	10	1.36	29143500	96.99
Total	735	100.00	30047800	100.00

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Company has recently obtained electronic connectivity with NSDL & CDSL. The ISIN allotted to the Company is **INE576N01014**. The Shareholders of the Company can now get their physical shares dematerialized.

Outstanding GDR's / ADR's / Warrant or any convertible instruments, conversion date and likely impact on Equity:

The Company has not issued any of these instruments till date.

Secretarial Audit:

A qualified practicing Company Secretary carries out Secretarial Audit every quarter to reconcile the total issued and listed capital. The audit confirms that the total issued/paid up capital is in agreement with the aggregate total number of shares in physical form.

Address for correspondence:

PLANT OFFICE : 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211
West Godavari District, Andhra Pradesh

CORPORATE OFFICE : Flat No. 21, Aswini Heights, Road No.7, Jubilee Hills,
Hyderabad – 500 033

Nomination Facility:

Shareholders holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company as permitted under Section 109A of the Companies Act, 1956 are requested to submit to the Company the prescribed Form 2B for this purpose.

Code of Conduct for the Board & Senior Management Personnel:

The Company has laid down a Code of Conduct which has been effectively adopted by the Board Members and Senior Management Personnel of the Company.

DECLARATION OF COMPLIANCE OF CODE OF CONDUCT

Radix Industries (India) Limited has adopted a Code of Business Conduct and Ethics (the Code) which applies to all the employees and Directors of the Company. Under the Code, it is the responsibility of all the employees and directors to familiarize themselves with the code and comply with its standards.

I hereby certify that the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year 2011-12.

Sd/-

G. Raghurama Raju
Managing Director

Place : Tanuku
Date : 03.09.2012

**CERTIFICATE FROM COMPANY SECRETARY REGARDING COMPLIANCE OF
CONDITIONS OF CORPORATE GOVERNANCE**

To
The Members,
Radix Industries (India)Ltd

We have examined the compliance of conditions of corporate governance by **Radix Industries (India) Ltd** for the year ended 31st March, 2012, as stipulated in clause 49 of the Listing Agreement of the Company with Stock Exchanges.

The compliance of the conditions of the corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor expression of the opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For P.S. Rao & Associates
Company Secretaries

Sd/-
N. Vanitha
Company Secretary
C.P. No.:10573

Place : Hyderabad
Date : 03.09.2012

AUDITOR'S REPORT

To

THE SHAREHOLDERS OF
RADIX INDUSTRIES (INDIA) LIMITED
CHIVATAM, TANUKU.

We have audited the attached Balance Sheet of **RADIX INDUSTRIES (INDIA) LIMITED**, as at 31st March 2012 and its Profit and Loss Statement and its cash-flow statement for the 9 months period ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) Order, 2003 issued by the Government of India in terms of sub-Section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books;
- c) The Balance Sheet and the Profit and Loss Statement and the Cash-flow statement dealt with by this report are in agreement with the books of account
- d) In our opinion, the Balance Sheet and Profit and Loss Statement and Cash-flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
- e) On the basis of written representations received from the Directors, as on March 31, 2012 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2012 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;

- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the statement of Accounting Policies and Notes to financial statements give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012;
- ii. In the case of the Profit and Loss Statement, of the Loss for the 9 months period ended on that date
- and
- iii. In the case of the Cash-flow statement, of the cash-flows of the company for the 9 months period ended on that date.

For CHEVUTURI ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.no.000632S

Sd/-
(CA.Ch.Srinivasa Rao)
Partner
M.No.209237

Place : Tanuku
Date : 07.05.2012

Annexure referred to in paragraph 3 of our report of even date

- 1.1 According to the information and explanations furnished to us, the company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- 1.2 According to the information and explanations furnished to us, the company has physically verified its fixed assets during the period and no material discrepancies were noticed on such verification carried out during the period.
- 1.3 According to the information and explanations furnished to us, the company has not disposed of a substantial part of its fixed assets during the period under report.
- 2.1 According to the information and explanations furnished to us, the company has physically verified its inventories during the period under report. In our opinion, the frequency and extent of such verification is reasonable.
- 2.2 In our opinion the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- 2.3 According to the information furnished to us, the company is maintaining proper records of its inventory. The discrepancies if any noticed on verification of inventories between the physical stocks and the book records were not material, and have been properly dealt with in the books of account.
- 3.1 According to the information and explanations furnished to us, the company has not granted any loans to companies, firms or other parties covered by the register maintained under Section 301 of the Companies Act 1956, at the beginning of the period under report or during the period under report, and consequently reporting under sub-clauses b, c and d of clause 4 (iii) of the Order does not arise during the period under report.
- 3.2 According to the information and explanations furnished to us, the company has not taken any loans from directors or from the parties who is covered by the register maintained under section 301 of the Companies Act, 1956. Hence the reporting requirement in terms of clause e,f,g of 4 (iii) of the said order does not arise.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods and services. Further, during the course of our audit, we have not come across any instances of major weaknesses in internal control system that in our opinion require correction but have so continued without correction

5. In our opinion and according to the information and explanations given to us, the transactions which have been entered into, pursuant to contracts that have been entered in register maintained under section 301 of the companies Act, 1956, during the year under report, have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. According to the information and explanations given to us, the company has not accepted any deposits covered under the provisions of section 58A, 58AA or any other relevant provisions of the Act. Further, according to the information furnished to us, no order has been passed on the company by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal for non-compliance with the provisions of Sections 58A and 58AA of the Companies Act, 1956.
7. In our opinion, the company did not have an internal audit system commensurate with the size and nature of its business.
8. We have broadly reviewed the books of accounts and records maintained by the company pursuant to the rules made by the Central Government for the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956, wherever prescribed and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However, we are not required to and have not carried out a detailed audit of the same.
- 9.1 According to the information and explanations furnished to us and according to the books and records produced for our examination, in our opinion, the company is regular in depositing with the appropriate authorities, the undisputed statutory dues including Provident Fund, Employees' State insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty and other material statutory dues wherever applicable to it and further there are no undisputed statutory dues that were outstanding, as at the date of the Balance Sheet, for a period of more than six months from the date they became payable.
- 9.2 According to the information and explanations furnished to us and according to the records of the company, the company has no disputed dues on account of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty, Excise Duty or Cess pending remittance as at March 31, 2012
- 10 The company has accumulated losses of ₹ 132.75 lacs at the end of the 9 months period ended 31st March, 2012 and it did not incur cash losses during the 9 months period ended covered under report and the company had made a cash losses in the immediately preceding previous 15 months period ended 30th June, 2011.
11. According to the information and explanations given to us, there were no defaults in repayment of dues to financial institutions, banks or debenture holders at the date of balance sheet.

12. According to the information and explanations given to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures, and other securities.
13. In our opinion and according to the information and explanations furnished to us, the company is not a chit fund or a nidhi / mutual benefit fund / society and hence, the requirements of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company during the period under report.
14. In our opinion and according to the information and explanations furnished to us, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the requirements of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company during the period under report under report.
15. According to the information and explanations furnished to us, the company has not given any guarantee for loans taken by others from any banks or financial institutions during the period and also there are no such outstanding guarantees as on date of balance sheet.
16. The company has not obtained any term loans from Banks and Financial Institutions. Hence reporting requirement in terms of Clauses (xvi) does not arise during the period under report.
17. In our opinion and according to the information and explanations furnished to us, and on an overall examination of Balance Sheet of the company, we are of the opinion that considering the internal accruals of the company during the period under report, funds raised by the company on short term basis have prima facie not been used for long term applications, except for permanent working capital.
- 18.1 According to the information and explanations furnished to us, upon consequent to the sanction of the composite scheme of arrangement by the Hon'ble High Court of Andhra Pradesh vide its order dt. 12-12-11 the unsecured loans of the company aggregating amount of ₹ 2,65,00,000 have been converted into 26,50,000 Equity shares of ₹ 10/- each on preferential basis, of which 19,85,000 Equity shares allotted to two related parties covered by the register maintained under section 301 of the Companies Act, 1956 and 6,65,000 Equity shares allotted to six other parties
- 18.2 Further according to the information and explanation furnished to us, the price of ₹ 10/- per share at which preferential allotment of shares has been made is not prejudicial to the interest of the company.
19. According to the information and explanations given to us, the company has not issued any debentures during the period under report.

20. The company has not raised any monies through public issue of its securities during the period under report, and the question of end use of such monies did not arise during the period under report.
21. According to the information and explanations furnished to us, and based on the audit procedures generally adopted by us, we report that, during the period, no fraud on or by the company has been noticed or reported that is either significant or could have caused a material misstatement in the financial statements.

For CHEVUTURI ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.no.000632S

Sd/-
(CA.Ch.Srinivasa Rao)
Partner
M.No.209237

Place : Tanuku
Date : 07.05.2012

BALANCE SHEET AS AT 31ST MARCH, 2012

₹ in lacs

Particulars	Note No	As at 31.03.2012	As at 30.06.2011
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	300.48	354.78
(b) Reserves and Surplus	4	-132.75	-451.65
		167.73	-96.87
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	0.00	265.00
(3) Current Liabilities			
(a) Short-term provisions	6	0.23	0.24
TOTAL		167.96	168.37
II. ASSETS:			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	37.17	0.00
(b) Long term advances	8	0.33	3.81
		37.50	3.81
(2) Current assets			
(a) Inventories	9	115.01	0.00
(b) Cash and cash equivalents	10	15.42	164.56
(c) Short-term loans and advances	11	0.03	0.00
		130.46	164.56
TOTAL		167.96	168.37

The accompanying notes are an integral part of the financial statements

For CHEVUTURI ASSOCIATES

For RADIX INDUSTRIES (INDIA) LIMITED

Chartered Accountants

F.R.NO.000632S

Sd/-

(CA.Ch.Srinivasa Rao)

Partner

M.No.: 209237

Sd/-

Gokaraju Raghu Rama Raju

Managing Director

Sd/-

Gokaraju Parvathi

Director

Place : Tanuku

Date : 07.05.2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED FROM 01-07-11 TO 31-03-12

₹ in lacs

Particulars	Note No	9 Months Period Ended 31.03.2012	15 Months Period Ended 30.06.2011
REVENUE			
Revenue from operations	12	14.95	0.98
Other Income	13	0.00	15.24
Total Revenue (A)		14.95	16.22
EXPENSES:			
Cost of materials consumed	14	4.80	0.00
Decrease in stock		0.00	0.92
Employee benefits expense	15	1.89	13.94
Depreciation		0.43	0.00
Other expenses	16	8.23	67.82
Total Expenses (B)		15.35	82.68
Loss for the period from continuing operations (A-B)		-0.40	-66.46
Earning per equity share(Basic & diluted): in Rupees		-0.05	-18.73

The accompanying notes are an integral part of the financial statements

For CHEVUTURI ASSOCIATES

For RADIX INDUSTRIES (INDIA) LIMITED

Chartered Accountants
F.R.NO.000632S

Sd/-

(CA.Ch.Srinivasa Rao)

Partner

M.No.: 209237

Sd/-

Gokaraju Raghu Rama Raju

Managing Director

Sd/-

Gokaraju Parvathi

Director

Place : Tanuku

Date : 07.05.2012

CASH FLOW STATEMENT FOR THE 9 MONTHS PERIOD ENDED 31st MARCH 2012

₹ in lacs

Particulars	9 Months Period Ended 31.03.2012	15 Months Period Ended 30.06.2011
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	-0.40	-66.46
Add/Less: Adjustments for		
Depreciation	0.43	0.00
Balances Written Off (Net)	0.00	-14.72
Provisions no longer required towards expenses	0.00	-0.52
Misc. Expenses written off	0.00	57.69
Operating profit before working capital changes	0.03	-24.02
Add/Less: Adjustments for working capital		
Increase / Decrease in inventories	-115.01	0.92
Increase / Decrease in Loans and advances	-0.03	-3.81
Increase / Decrease in current liabilities	-0.01	-61.02
Cash generated from operations	-115.02	-87.92
Less: Direct taxes paid	0.00	0.00
Net cash used in operating activities	-115.02	-87.92
II CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase in fixed assets	-37.60	0.00
Decrease in long term advances	3.48	0.00
	-34.12	0.00
III CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	265.00	0.00
Repayment of borrowings	-265.00	252.25
Net cash from financing activities	0.00	252.25
Net increase / decrease in cash and cash equivalents	-149.14	164.33
Cash and cash equivalents at the beginning of the period	164.56	0.23
Cash and cash equivalents at the end of the period	15.42	164.56
Net increase / decrease in cash and cash equivalents	-149.14	164.33

For CHEVUTURI ASSOCIATES

For RADIX INDUSTRIES (INDIA) LIMITED

Chartered Accountants
F.R.NO.000632S

Sd/-

(CA.Ch.Srinivasa Rao)

Partner

M.No.: 209237

Place: Tanuku

Date : 07.05.2012

Sd/-

Gokaraju Raghu Rama Raju

Managing Director

Sd/-

Gokaraju Parvathi

Director

Notes to financial statements for the period ended 31st, March, 2012

1. Corporate information

Radix Industries (India) Limited (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on two stock exchanges in India. The company is engaged in the manufacturing and selling of human hair products. The company caters to both domestic and international markets.

2. Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the revised provisions of the Companies Act, 1956. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consisted with those of previous period.

2.1 Summary of significant accounting policies.

a. GENERAL:

The accounts are prepared under the historical cost convention and in accordance with generally accepted accounting practices.

b. FIXED ASSETS:

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties, taxes, incidental expenses relating to the cost of acquisition and the cost of installation/erection, as applicable.

c. DEPRECIATION:

Depreciation is provided under Written Down Value method in accordance with the rates and rules prescribed under schedule XIV of the Companies Act 1956. The company has used the following rates to provide depreciation on its fixed assets.

Fixed Asset	Rate(WDM)
1. Office equipment	18.10%
2. Plant and Machinery	13.91%

d. INVENTORIES:

Valuation of inventories is made as under:

- i) Finished goods are valued at lower of cost or net realizable value.
- ii) Raw materials, work-in-progress and stores and spares are valued at cost, following the FIFO Basis.
- iii) Work-in-Progress, raw materials, stores, spares are valued at cost except where the net realizable value of the finished goods they are used in is less than the cost of finished goods and in such an event, if the replacement cost of such materials etc., is less than their books value, they are valued at replacement cost.
- iv) By-products and scrap are valued at net realizable value.

e. SALES:

Sales are accounted for net of discounts and rebates. Export Sales are initially accounted at the exchange rate prevailing on the date of documentation/invoicing and the same is adjusted with the difference in the rate of exchange arising on actual receipt of proceeds in foreign exchange.

f. FOREIGN EXCHANGE TRANSACTIONS:

- i) Transactions in foreign currency are initially accounted at exchange rate prevailing on the date of transaction, and adjusted appropriately, with the difference in the rate of exchange arising on actual receipt/payment during the period under report.
- ii) At each Balance Sheet date Foreign currency monetary items being receivables/ payables are reported using the rate of exchange on that date and difference is recognized as income or expense. Foreign currency non-monetary items are reported using the exchange rate at which they were initially recognized.
- iii) In respect of forward exchange contracts in the nature of hedges. Premium or discount on the contract is amortized over the term of the contract. Exchange differences on the contract are recognized as profit or loss in the period in which they arise.

g. CONTINGENT LIABILITIES:

Contingent Liabilities are not recognized in the accounts, but are disclosed after a careful evaluation of the concerned facts and legal issues involved.

Note No.	Notes Annexed to and Forming Part of Balance Sheet	₹ in lacs	
		As at 31.03.2012 ₹	As at 30.06.2011 ₹
4	<u>RESERVES AND SURPLUS:</u>		
	a. Capital Reserve:		
	Opening Balance	103.83	103.83
	b Surplus:		
	Opening Balance	-555.48	-489.02
	Less: Transfer from reduction of capital	319.30	0
		-236.18	-489.02
	Add: Net Loss transferred from statement of Profit and loss a/c.	-0.40	-66.46
	Closing Balance	-236.58	-555.48
	Total(a+b)	-132.75	-451.65
5	<u>NON-CURRENT LIABILITIES:</u>		
	a. Long Term Borrowings:		
	Unsecured Loans and advances from related parties	0.00	265.00
6	<u>CURRENT LIABILITIES:</u>		
	a. Short Term Provisions		
	Due to Micro & small Enterprises	0.00	0.00
	Due to Others	0.23	0.24
		0.23	0.24

NOTE 7 TANGIBLE FIXED ASSETS : (Owned)

₹ in lacs

S.No.	Name of the Asset	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
		Cost As on 01.07.2011 ₹	Additions during the period ₹	Deductions during the period ₹	Total Cost upto 31.03.2012 ₹	Depreciation upto 30.06.2011 ₹	Depreciation for the period ₹	Depreciation on Deductions ₹	Depreciation upto 31.03.2012 ₹	W.D.V As on 31.03.2012 ₹	W.D.V As on 30.06.2011 ₹
1	Office equipment	0.00	8.46	0.00	8.46	0.00	0.12	0.00	0.12	8.34	0.00
2	Plant & Machinery	0.00	29.14	0.00	29.14	0.00	0.31	0.00	0.31	28.83	0.00
	TOTAL:	0.00	37.60	0.00	37.60	0.00	0.43	0.00	0.43	37.17	0.00
	Previous Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note : There are no intangible assets

Note No.	Notes Annexed to and Forming Part of Balance Sheet	₹ in lacs	
		As at 31.03.2012 ₹	As at 30.06.2011 ₹
8	<u>LONG TERM LOANS & ADVANCES:</u> (Advances recoverable in Cash or in kind or for value to be received, unsecured considered good)		
	Capital advances	0.00	3.69
	Deposits with Govt.and Other Departments	0.33	0.12
		0.33	3.81
9	<u>INVENTORIES:</u> (At cost as valued and certified by the Management)		
	Raw Materials at cost	113.28	0.00
	Stores & Spares at cost	1.73	0.00
		115.01	0.00
10	<u>CASH & CASH EQUIVALENTS:</u>		
	Balances with banks	12.90	162.71
	Cash on hand	2.52	1.85
		15.42	164.56
11	<u>SHORT TERM LOANS & ADVANCES:</u> (Advances recoverable in Cash or in kind or for value to be received, unsecured considered good)		
	Advance for purchase of Raw Materials	0.03	0.00

Note No.	Notes Annexed to and Forming Part of Profit and loss statement	₹ in lacs	
		9 months period ended 31.03.2012 ₹	15 months period ended 30.06.2011 ₹
12	REVENUE FROM		
	Sale of Human Hair Products	14.95	0.98
	Less: Excise duty	0	0.00
	Net Sale	14.95	0.98
13	OTHER INCOME		
	Provision no longer required towards expenses	0	0.52
	Balances written off (Net)	0	14.72
		0	15.24
14	COST OF MATERIAL CONSUMED		
	Opening stock of Human hair	0	0.00
	Add: Purchases	118.08	0.00
		118.08	0.00
	Less: Closing stock of Human hair	113.28	0.00
		4.80	0.00
15	EMPLOYEE BENEFITS EXPENSES		
	Salaries and Wages	1.89	13.94
16	OTHER EXPENSES		
	Stores consumed	0.17	0.00
	Carraige inward	0.30	0.00
	Electricity Charges	0.31	0.04
	Office Maintenance	0.73	0.36
	Rent	2.25	1.17
	Traveling Expenses	0.06	2.03
	Payment to Auditors(see Note no:17)	0.18	0.12
	Taxes & Licenses	0.01	0.07
	Miscellaneous Expenses	4.22	6.33
	Preliminary Expenses Written off	0.00	57.70
		8.23	67.82

17. Payment to Auditors

Particulars	Current period ₹	Previous period ₹
Towards Statutory Audit	0.17	0.11
Towards Certification fee	0.01	0.01
	0.18	0.12

18. Expenses / Earnings in Foreign Exchange

Particulars	Current period ₹	Previous period ₹
a Expenses :		
i) CIF Value of Machinery Imported during the period	2.39	NIL
ii) Imported Stores and Spares	1.90	NIL
b) Earnings :		
i) FOB value of exports made during the period	14.85	NIL

19. Disclosure on payments and dues to “suppliers” as defined under the “Micro, Small and Medium Enterprises Development Act, 2006” (‘The Act’).

SI No.	Particulars	31-03-12 ₹
1	Amount remaining unpaid, beyond the appointed/ agreed day, at the end of the period	
	(a) Principal amount of bills to be paid	--Nil--
	(b) Interest due thereon	--Nil--
2	(a) Payments made to suppliers, during the period, but beyond appointed/ agreed day interest thereon in terms of Sec.16 of the Act.	--Nil--
	(b) Interest paid along with such payments during the period.	--Nil--
	(c) Interest due and payable at the end of the period, on such payments made during the period.	--Nil--

3	Amount of interest, for the period, u/s.16 of the Act. Accrued and remaining unpaid, at the end of the period.	--Nil--
4	Total amount of interest, u/s.16 of the Act, including that arising in earlier periods, accrued and remaining unpaid at the end of the period.	--Nil--

For the purpose of the above details the Status of the ‘Suppliers’ under the Act has been determined to the extent of and based on the information furnished by the respective parties, and has accordingly been relied upon by the company and its auditors.

20. Details of consumption of imported and indigenous items

Particulars	Current Period ₹	Previous Period ₹
A. Raw material		
Imported	NIL (0%)	NIL (0%)
Indigenous	4.80 (100%)	NIL (0%)
B. Stores and spares		
Imported	0.17 (100%)	NIL (0%)
Indigenous	NIL (0%)	NIL (0%)

21. Particulars disclosed pursuant to “AS-18 Related Party Disclosures”.

A. List of Related parties:

Key Management Personnel

- a) Sri.G.Raghu Rama Raju, Chairman & Mg.Director
- b) Smt.G.Parvathi, Director
- c) Sri G.G.R. Prabhakara Raju, Director

Companies controlled by Key Management Personnel:

M/S. Diamond Drop Property Holdings(India) Private Limited
(Smt. G.Parvathi , Director interested as Director in the Company)

B. List of Related party transactions:

Nature of Transaction	Key Management personnel ₹	Companies/ Firms/ Controlled by KMP/Relatives of KMP ₹
A. Rent paid during the period to --Daimond Drop Property Holdings (India) Private Ltd.,	-	2.25
B. Balances as at 31-03-2012 Share capital in Company held by -Sri G.Raghu Rama Raju -Smt. G Parvathi -Sri G.G.R. Prabhakara Raju	183.92 40.00 5.00	

22. Earning Per Share (E.P.S) – AS-20

Particulars	31-03-2012	30-06-2011
Net loss as per Profit and loss Statement (₹)	-0.40	-66.46
No. of Equity Shares for Basic EPS	30,04,780	3,54,780
Nominal Value Per Share(Rupees)	10	10
Weighted average no. of equity shares	7,96,447	3,54,780
Basic EPS per Share (in ₹)	-0.05	-18.73

- 23.** Stocks of Raw Materials, Finished goods, Stores and Spares etc., are as certified by the Management.
- 24.** Outstanding balances in respect of Sundry Debtors, Sundry Creditors and Loans & Advances are subject to confirmation from the parties. In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

25. Advance for Purchase of Raw Materials of ₹ 0.03 lacs were made to Tirumala Tirupathi Devasthanams, Tirupathi.

26. Miscellaneous Expenses include the following:

	₹ (lacs)
i) Advertisement	0.46
ii) Postage and telegrams	0.23
iii) SEBI late filing fee	2.00
iv) Professional charges	1.12
v) ROC Filing fee	0.17

27. Office Expenses include the following:

i) Printing and Stationery	0.49
ii) General Expenses	0.21

28. Since the company deals only in Manufacturing of Human hair products, the reporting requirement as per AS-17 on Segment reporting does not arise during the period.

29. Cash-flow statement enclosed.

30. Previous period figures have been regrouped wherever necessary.

31. Figures in brackets indicate those for the previous period.

32. The Previous period's figures are for 15 months period ended 30th June, 2011, while those of current period are for 9 months ended 31 March, 2012. Hence the same are not comparable. The previous period's figures have been regrouped/reclassified wherever necessary to conform to the current period presentation

33. Till the period ended 30th June, 2011, the company was using pre-revised Schedule VI to the Companies Act, 1956, for the preparation and presentation of its financial statements. During the period ended 31 March, 2012 the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the company. The company has reclassified previous period figures to conform to this period's classification. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for presentation of financial statements, particularly presentation of balance sheet.

As per our report of even date
For CHEVUTURI ASSOCIATES
 Chartered Accountants
 Firm Reg. No.000632S

For and on behalf of the Board

G. Raghu Rama Raju
 Chairman & Managing Director

(CA. Ch. Srinivasa Rao)
 Partner
 M.No.209237

G. Parvathi
 Director

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Part IV of Schedule VI of the Companies Act, 1956

(Amount in lacs)

I) Registration details:		
a) Registration No.	L37200AP1993PLC016785	
b) State Code		01
c) Balance Sheet date		31/03/2012
II) Capital raised during the year:		
a) Public Issue		NIL
b) Right Issue		NIL
c) Bonus Issue		NIL
d) Private Placement		265.00
III) Position of mobilisation and deployment of funds:		
a) Total assets		167.96
b) Total liabilities		167.96
Sources of funds:		
a) Paid up Capital		300.48
b) Reserve & Surplus		-132.75
c) Current liabilities		0.23
Total:		167.96
Application of funds:		
a) Net fixed assets		37.17
b) Investments		0
c) Net Current Assets		130.46
d) Long term advances		0.33
Total:		167.96
Performance of Company:		
a) Turnover		14.95
b) Other income		0
Total		14.95
c) Total Expenditure		15.35
d) Profit before tax		-0.40
e) Profit after tax		-0.40
f) Earning per share in Rs.	-0.05	
V) Generic name of three principal products/ Services of the company (as per monetary terms)		
Item Code No.(ITC Code)	67030010	
Product Description	Human Hair	

As per Our Report of Even Date

For CHEVUTURI ASSOCIATES

For RADIX INDUSTRIES (INDIA) LIMITED

Chartered Accountants

F.R.NO.000632S

Sd/-

(CA.Ch.Srinivasa Rao)

Partner

M.No.: 209237

Place: Tanuku

Date : 07.05.2012

Sd/-

Gokaraju Raghu Rama Raju

Managing Director

Sd/-

Gokaraju Parvathi

Director

RADIX INDUSTRIES (INDIA) LIMITED

Regd Off : 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh

PROXY

Regd. Folio No. :

No. of Shares Held:

Client ID :

I / we..... of
..... in the district of.....
..... hereby appoint
of..... or failing him..... of
..... as my/our Proxy to attend
and to vote for me/us on my/our behalf at the 18th Annual General Meeting of the Company
to be held on Friday, 28th September 2012 at 10.30 A.M. at : Door No. 4-243 Chivatam,
Near NH-5 Road Tanuku A.P and at any adjournment thereof.

Signed this day ofTwo Thousand Twelve

Signature
(on Re.1
Revenue
Stamp)

Note : This Proxy Form duly completed should be deposited at the Registered Office of the Company not less
the 48 (Forty Eight) hours before the time fixed for holding the meeting.



RADIX INDUSTRIES (INDIA) LIMITED

Regd Off : 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh

ATTENDANCE SLIP

(Please present this slip at the Meeting Venue)
18th ANNUAL GENERAL MEETING

Regd. Folio No. :

No. of Shares Held:

Client ID :

I hereby record my presence at the 18th ANNUAL GENERAL MEETING of the members
of the Company held on Friday, 28th September 2012 at 10.30 A.M. at : Door No. 4-243
Chivatam, Near NH-5 Road Tanuku A.P

Name of the Shareholder:

Name of the Proxy:

Signature of Member / Proxy:

BOOK - POST

If undelivered please return to :

RADIX INDUSTRIES (INDIA) LIMITED

Corporate Office : Plot No. 21, Aswini Heights,
Road No.7, Jubilee Hills, Hyderabad – 500 033